



**DUNDEE CITY COUNCIL
CHARITABLE TRUSTS**

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

AUDITED

October 2023

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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TRUSTEES' ANNUAL REPORT

LEGAL & ADMINISTRATIVE INFORMATION

Trustees

The Trustees of the Dundee City Council Charitable Trusts are the 29 councillors of Dundee City Council. Councillors are elected to serve for a period of five years. The last full Council election was held on 5 May 2022 and the first statutory meeting of the new Council took place on 23 May 2022. The following Councillors were in office during the 2022/23 financial year:

To 23 May 2022	From 23 May 2022
Bailie Ian Borthwick (Lord Provost)	Bill Campbell (Lord Provost)
John Alexander (Leader of the Administration)	John Alexander (Leader of the Administration)
Stewart Hunter	Daniel Coleman
Bailie Kevin Keenan	Stewart Hunter
Alan Ross	Bailie Kevin Keenan
Bill Campbell	Charlie Malone
Bailie Fraser Macpherson	Wendy Scullin
Richard McCready	Roisin Smith
Bailie Helen Wright	Siobhan Tolland
Georgia Cruickshank	Michael Crichton
Ken Lynn	Nadia El-Nakla
Lynne Short	Baillie Fraser Macpherson
Gregor Murray	Heather Anderson
Steven Rome	Mark Flynn
Bailie Willie Sawers	George McIrvine
Will Dawson	Baillie Helen Wright
Bailie Christina Roberts	Georgia Cruickshank
Bailie Derek Scott	Ken Lynn
Kevin Cordell	Lynne Short
Charlie Malone	Jax Finnegan
Michael Marra	Steven Rome
Roisin Smith	Baillie Willie Sawers
Donald Hay	Baillie Will Dawson
Mark Flynn	Dorothy McHugh
George McIrvine	Baillie Christina Roberts
Anne Rendall	Kevin Cordell
Margaret Richardson	Craig Duncan
Craig Duncan	Baillie Derek Scott
Philip Scott	Pete Shears

Charitable Trusts' Principal Address

c/o Dundee City Council
City Square Complex
Dundee

External Auditor

The Charitable Trusts' appointed external auditor is:
Richard Smith - Senior Audit Manager
Audit Scotland
4th Floor, South Suite, The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

Banking Arrangements

The Charitable Trusts do not have a separate, dedicated bank account. Rather, funds are managed through Dundee City Council's main bank account. The Council's bankers are:
Royal Bank of Scotland plc
3 High Street
Dundee
DD1 9YL

ANNUAL REPORT 2022/23

Administrative Details

During the 2022/23 financial year, Dundee City Council acted as sole trustee for 4 Charitable Trusts that were registered with the Office of the Scottish Charity Regulator (OSCR). The Council administers these funds but the associated assets are not available to the Council and have not been included in the Council's Single Entity or Group Balance Sheets.

Objectives & Activities

The key objectives and activities of the 4 registered Charitable Trusts for which the City Council acted as sole trustee during the 2022/23 financial year are listed below. The trustees have not identified any major risks to which the Charitable Trusts and Endowments are exposed.

Belmont Trust Estate (SC018900)

Estate gifted in 1918 by the late Mrs Emma Caird or Marryat of Roseangle, Dundee, in memory of her husband and her brothers, to be utilised for the benefit of the citizens of Dundee.

Camperdown Estate Trust (SC018899)

Purchased in the interest and for the benefit of the Community on 11 November 1945, at a cost of £58,100 which was provided by the Sir James Caird Land Acquisition Fund.

William Dawson Trust (SC018920)

Residue of estate handed over to the Lord Provost and Magistrates of the City of Dundee as trustees in 1948, for the purpose of acquiring ground for use as playing fields in wards X and XI.

Hospital Fund (SC018896)

Issued under The Dundee Churches and Hospital Act 1864, "for behoof of the Poor of the Town".

Structure, Governance & Management Arrangements

During the 2022/23 financial year, the City Council was, in law, the sole trustee for the 4 registered Charitable Trusts listed above. Elected members of the Council are automatically appointed as trustees on an ex-officio basis. In most cases, however, responsibility for the day-to-day management of these trusts and endowments has been delegated to the relevant chief officers of the Council. The exception to this, where the elected members of the Council have a more active role as trustees, is as follows:

Hospital Fund (SC018896)

The Council's Policy and Resources ("P&R") Committee meets annually to approve disbursements from the Hospital Fund. All 29 members of the Council sit on the P&R Committee, which is chaired by the Leader of the Administration. At a meeting held on 14 January 2013 it was agreed that no new applications would be invited and that instead a budget of £25,000 would be provided to pilot a targeted welfare benefit advice service in Dundee in 2013/14. It was subsequently agreed to extend this pilot to 31 March 2017. A peer review was carried out in March 2017 and it was agreed to continue the project for a further three financial years, to 31 March 2020. The P&R

Committee held on 24 August 2020 agreed to extend this funding to 31 March 2021. At the P&R Committee on 31 October 2022, retrospective approval was given for the 2021/22 payment, as well payments for 2022/23.

Financial Administration

The financial administration of the 4 registered Charitable Trusts for which the City Council acted as sole trustee during the 2022/23 financial year is undertaken in accordance with the Council's approved Financial Regulations. The Financial Regulations contain the following specific references to Trusts and Charitable Funds:

"11.19 The Executive Director of Corporate Services shall ensure the proper and safe custody and control of all charitable funds held by the Council and shall ensure that all expenditure is in accordance with the conditions of the trustees etc.

All officers acting as trustees by virtue of their official position shall deposit all securities etc relating to the trust or charitable fund with the Executive Director of Corporate Services.

All investments of money shall be made by the Executive Director of Corporate Services in the name of Council. Any investments made will be made in accordance with the policy determined by the Policy and Resources Committee.

The Executive Director of Corporate Services and other relevant officers shall ensure compliance with the requirements of the Office of the Scottish Charities Regulator (OSCR)."

Financial Review

For the 2022/23 financial year, the total net surplus on the 4 registered Charitable Trusts was £22,897 (2021/22: £10,962). Total receipts were £65,466 (2021/22: £51,256) comprising investment income of £15,844 (2021/22: £1,634) and property rental income of £49,622 (2021/22: £49,622). Investment income relates solely to interest on surplus funds that are deposited with Dundee City Council's Loans Fund. Property rental income relates to: income from property leases at Belmont Trust Estate of £8,222 (2021/22: £8,222) and rental income from the buildings in Reform Street Dundee that are owned by the Hospital Fund of £41,400 (2021/22: £41,400). Total payments were £42,569 (2021/22: £40,294), see below for further details. The net surplus of £22,897 (2021/22: £10,962) resulted in total usable charity funds of £961,415 as at 31 March 2023 (£938,518 as at 31 March 2022). Cash-backed reserves (i.e. Capital Account and Surplus Income) are operated in accordance with the charities' aims and objectives, as set out in the original founding documents. These documents will usually include restrictions on how such funds can be applied.

Achievements & Performance

During the 2022/23 financial year, within the total payments of £42,569 (2021/22: £40,294), the following costs were incurred in pursuit of the charities' objectives:

Belmont Trust Estate – £11,220 (2021/22: £8,464) was spent on repairs and maintenance and other property costs.

Hospital Fund – actual expenditure on grants to local pensioners in financial need during the 2022/23 financial year was £3,040 (38 grants of £80) (2021/22: £3,600 (45

grants of £80)). A contribution from the fund of £25,000 was again provided to pilot a targeted welfare benefit advice service in Dundee. In addition, expenditure of £3,272 (2021/22: £3,230) was incurred on property costs related to the buildings in Reform Street Dundee that are owned by the Hospital Fund.

Trustee Remuneration & Expenses

No trustees received any remuneration or expenses during the 2022/23 financial year (2021/22: £nil).

Signed on behalf of the trustees

A handwritten signature in black ink that reads "William Sawers". The signature is written in a cursive style with a clear, legible font.

Bailie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council
25 October 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

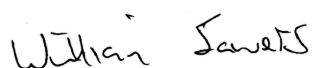
Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements which properly present an analysis of the incoming/outgoing cash and bank transactions for each financial year on a receipts and payments basis.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities;

The trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, and regulation 9(1), (2), and (3) of The Charities Accounts (Scotland) Regulations 2006 (as amended). They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the trustees on 25 October 2023 and signed on their behalf by:



Bailie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council

FINANCIAL STATEMENTS INTRODUCTION

Basis of Preparation

The following accounts have been prepared in accordance with the "connected charities" provision contained in Regulation 7 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Connected charities are defined as those having common or related charitable purposes, or charities which have common control or unity of administration. The City Council considers the 4 Charitable Trusts for which it acted as sole trustee during the 2022/23 financial year to be "connected" and has therefore taken the opportunity to prepare accounts collated into a single document.

External Audit

The financial statements are the subject of an external audit. Also, details of Charitable Trust Funds are incorporated within the City Council's Annual Accounts. This includes a separate disclosure note on the 4 charities included within this report. The Charitable Trust Funds Account is audited as part of the wider audit of the City Council's Annual Accounts.

Further Information

Any queries regarding this document should, in the first instance, be addressed to:

Francois de Villiers FCA, CA(SA)
Accounting Strategy Manager, Corporate Services
Dundee City Council
50 North Lindsay Street
Dundee
DD1 3RF
(Email: francois.devilliers@dundeecity.gov.uk)
(Telephone: 07385 931075)

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Belmont Trust Estate £	Camperdown Estate Trust £	William Dawson Trust £	Hospital Fund £	Total £
<u>Receipts</u>					
Investment Income	2,998	0	104	12,742	15,844
Rent	8,222	0	0	41,400	49,622
	11,220	0	104	54,142	65,466
<u>Payments</u>					
Charitable Activities	11,220	0	0	31,349	42,569
	11,220	0	0	31,349	42,569
Surplus / (Deficit) for the Year	0	0	104	22,793	22,897
Usable reserves brought forward	185,495	2,534	6,541	743,948	938,518
Usable reserves carried forward	185,495	2,534	6,645	766,741	961,415

These funds are deemed to be restricted, permanent endowment (capital) funds.

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Belmont Trust Estate £	Camperdown Estate Trust £	William Dawson Trust £	Hospital Fund £	Total £
<u>Receipts</u>					
Investment Income	242	0	9	1,383	1,634
Rent	8,222	0	0	41,400	49,622
	8,464	0	9	42,783	51,256
<u>Payments</u>					
Charitable Activities	8,464	0	0	31,830	40,294
	8,464	0	0	31,830	40,294
Surplus / (Deficit) for the Year	0	0	9	10,953	10,962
Usable reserves brought forward	185,495	2,534	6,532	732,995	927,556
Usable reserves carried forward	185,495	2,534	6,541	743,948	938,518

These funds are deemed to be restricted, permanent endowment (capital) funds.

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

STATEMENT OF BALANCES AT 31 MARCH 2023

	Belmont Trust Estate £	Camperdown Estate Trust £	William Dawson Trust £	Hospital Fund £	Total £
Opening Cash Balance	0	0	0	0	0
Surplus / (Deficit) for the Year	0	0	104	22,793	22,897
Transfer (to) / from DCC Loans Fund	0	0	(104)	(22,793)	(22,897)
Closing Cash Balance	0	0	0	0	0
<u>Investments</u>					
Funds Deposited with DCC Loans Fund	185,495	2,534	6,645	766,741	961,415
Investment Properties	1,561,000	82,000	0	384,000	2,027,000
<u>Tangible Fixed Assets</u>					
Dwellings	236,000	157,000	0	0	393,000
Operational Land and Buildings	0	2,104,500	148,500	0	2,253,000
Community Assets	184,636	168,838	40,487	1,232	395,193
Infrastructure	25,573	32,646	0	0	58,219
	446,209	2,462,984	188,987	1,232	3,099,412
Total net assets	2,192,704	2,547,518	195,632	1,151,973	6,087,827
<u>Analysis of Fund Balances</u>					
Capital Account	185,495	2,534	0	766,741	954,770
Surplus Income	0	0	6,645	0	6,645
Usable reserves	185,495	2,534	6,645	766,741	961,415
Revaluation Reserve	2,007,209	2,544,984	188,987	385,232	5,126,412
Total reserves	2,192,704	2,547,518	195,632	1,151,973	6,087,827

The notes at pages 13 to 14 form part of these accounts.

The unaudited accounts were authorised for issue on 20 June 2023 and the audited accounts were authorised for issue on 25 October 2023 and signed on behalf of the Trustees by:-

Willie Sawers

Baillie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

STATEMENT OF BALANCES AT 31 MARCH 2022

	Belmont Trust Estate £	Camperdown Estate Trust £	William Dawson Trust £	Hospital Fund £	Total £
Opening Cash Balance	0	0	0	0	0
Surplus / (Deficit) for the Year	0	0	9	10,953	10,962
Transfer (to) / from DCC Loans Fund	0	0	(9)	(10,953)	(10,962)
Closing Cash Balance	0	0	0	0	0
 <u>Investments</u>					
Funds Deposited with DCC Loans Fund	185,495	2,534	6,541	743,948	938,518
Investment Properties	1,561,000	82,000	0	384,000	2,027,000
 <u>Tangible Fixed Assets</u>					
Dwellings	236,000	157,500			393,500
Operational Land and Buildings	0	2,070,000	148,500		2,218,500
Community Assets	184,636	168,838	40,487	1,232	395,193
Infrastructure	25,573	32,646			58,219
	446,209	2,428,984	188,987	1,232	3,065,412
Total net assets	2,192,704	2,513,518	195,528	1,129,180	6,030,930
 <u>Analysis of Fund Balances</u>					
Capital Account	185,495	2,534		743,948	931,977
Surplus Income			6,541		6,541
Usable reserves	185,495	2,534	6,541	743,948	938,518
Revaluation Reserve	2,007,209	2,510,984	188,987	385,232	5,092,412
Total reserves	2,192,704	2,513,518	195,528	1,129,180	6,030,930

The notes at pages 13 to 14 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The following accounting policies set out the basis upon which the financial statements have been prepared and explain the accounting treatment of both general and specific items.

General Basis of Preparation

These accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as Amended).

Tangible Fixed Assets - Basis of Valuation

The following valuation bases have been used to value the different types of tangible fixed asset shown in the Statement of Balances:

Dwellings - open market value, with appropriate allowance for depreciation and location of properties.

Operational Land & Buildings - considered to be specialised assets for which there is no market value, therefore valued at depreciated replacement cost with appropriate allowance for age and obsolescence.

Community Assets - included at historical cost, where relevant.

Non-Operational Investment Properties - open market value.

Infrastructure – included at historical cost.

Tangible fixed assets were re-valued, as required, at 31 March 2023. The valuations were carried out by Mr Alastair Kay BSc MRICS, an employee of the City Council's City Development Service.

Investments

There are no external investments, rather all surplus funds are deposited with Dundee City Council's Loans Fund. All such deposits are valued at historical cost in the Balance Sheet.

Going Concern

The accounts are prepared on the going concern basis as it is considered by the trustees that the remaining Charitable Trusts are financially sustainable for the foreseeable future.

2 Analysis of Tangible Fixed Assets

The assets owned by these charities are as follows:

Belmont Trust Estate - Estate of Belmont, Belmont Castle, Belmont Camp, Stables Flats x3

Camperdown Estate Trust - Estate of Camperdown, Mansion House, Golf Course, Kiosks x2, Recreational Facilities, Gardener's Cottage

William Dawson Trust - Dawson Park & Extension, Pavilion, Car Park, Entrance Gate

Hospital Fund - Properties at 63 Reform Street Dundee, Ground at Stirling Street, Stirling Park and Carmichael Street Dundee

3 Investment Income

There are no external investments, rather all surplus funds are deposited with Dundee City Council's Loans Fund. Interest receivable is based on the Loans Fund interest on revenue balances (IORB) rate and is paid twice yearly. The average IORB rate during 2022/23 was 1.59% (2021/22: 0.13%).

4 Governance Costs

Any governance costs associated with the management of charitable funds (including administration costs and the relevant share of the annual audit fee) are absorbed by Dundee City Council. These costs are estimated at £6,078 in 2022/23, being £2,000 administration costs and £4,078 audit fee. (2021/22: £5,600 being £2,000 administration costs and £3,600 audit fee).

5 Related Party Transactions

During 2022/23, all surplus funds were deposited with Dundee City Council's Loans Fund. At 31 March 2023, a total balance of £961,415 (31 March 2022: £938,518) was held with Dundee City Council. Investment income of £15,844 (2021/22: £1,634) was received from Dundee City Council's Loans Fund during 2022/23.

6 Comparative Information

The 2021/22 Statement of Receipts and Payments and the Statement of Balances as at 31 March 2022 are shown on pages 10 and 12 respectively, for comparative purposes.

7 Events After the Reporting Period

There were no events that occurred between 1 April 2023 and 25 October 2023 that would require adjustment to the 2022/23 financial statements. The latter date is the date on which the audited accounts were authorised for issue by the Senior Councillor with responsibility for Finance.

8 Parent Entity

The Dundee City Council Charitable Trusts are subsidiaries of Dundee City Council, a local authority established under the Local Government etc. (Scotland) Act 1994. Copies of the Group Accounts of Dundee City Council can be obtained from the contact listed on page 8.

Independent auditor's report to the trustees of Dundee City Council Charitable Trusts and the Accounts Commission

Report on the audit of the financial statements

Opinion on financial statements

I certify that I have audited the financial statements in the statement of accounts of Dundee City Council Charitable Trusts for the year ended 31 March 2023 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Receipts and Payments, the Statement of Balances and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and a receipts and payments basis.

In my opinion the accompanying financial statements:

- properly present the receipts and payments of the charity for the year ended 31 March 2023 and its statement of balances at that date; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulations 9(1), (2) and (3) of The Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)), as required by the [Code of Audit Practice](#) approved by the Accounts Commission for Scotland. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the trustees for the financial statements

As explained more fully in the Statement of Responsibilities, the trustees are responsible for the preparation of financial statements that properly present the receipts and payments of the charity, and for such internal control as the trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee

that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud. Procedures include:

- using my understanding of the local government sector and charity sector to identify that the Local Government (Scotland) Act 1973, Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 are significant in the context of the charity;
- inquiring of the Trustees as to other laws or regulations that may be expected to have a fundamental effect on the operations of the charity;
- inquiring of the Trustees concerning the charity's policies and procedures regarding compliance with the applicable legal and regulatory framework;
- discussions among my audit team on the susceptibility of the financial statements to material misstatement, including how fraud might occur; and
- considering whether the audit team collectively has the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error as fraud may involve collusion, intentional omissions, misrepresentations, or the override of internal control. The capability of the audit to detect fraud and other irregularities depends on factors such as the skilfulness of the perpetrator, the frequency and extent of manipulation, the degree of collusion involved, the relative size of individual amounts manipulated, and the seniority of those individuals involved.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Reporting on other requirements

Other information

The trustees are responsible for the other information in the statement of accounts. The other information comprises the Trustees' Annual Report.

My responsibility is to read all the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon except on the Trustees' Annual Report to the extent explicitly stated in the following opinion prescribed by the Accounts Commission.

Opinions prescribed by the Accounts Commission on the Trustees' Annual Report

In my opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with The Charity Accounts (Scotland) Regulations 2006.

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Use of my report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 108 of the Code of Audit Practice, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

**Richard Smith CPFA
Senior Audit Manager,
Audit Scotland,
4th Floor, South Suite,
The Athenaeum Building,
8 Nelson Mandela Place,
Glasgow,
G2 1BT**

Richard Smith is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.