

## **II PURCHASE OF END OF LEASE VEHICLES AN182-2012**

There was submitted Agenda Note AN182-2012 advising the Committee that the recent fleet asset management review of vehicles had identified a number of vehicles whose leases expired in the financial year 2012/13.

The most cost effective method to deal with these items would be to buy out the residual lease fee, allow the items to continue in service and then trade the residual value against their eventual replacements. The three vehicles, 2 x 23T Dennis Eagle and 1 x 26T Mercedes/Faun Rotopress Refuse Collection Vehicles were required to ensure ongoing operational efficiency.

The Director of Corporate Services advised that the overall cost of £28,900 for purchasing the vehicles could be met from allowances within the Vehicle Fleet Capital Plan for 2012/13.

The Committee approved accordingly.