

**16 PLANNING AND TRANSPORTATION DEPARTMENT – EARLY RETIREMENT (AN444-2003)**

The Committee is asked to resolve that ER7/03, Engineer within the Planning and Transportation Department be retired on the authority of Dundee City Council with effect from 31st December, 2003. This retiral will be in accordance with the Local Government Pension Scheme (Scotland) Regulations 1998, on the basis that the employee satisfies the conditions of the “85-year Rule”.

The Depute Chief Executive (Finance) advises that, if the recommendations in this note were approved, there would be net costs in the current financial year of £10,986, which will be met from within the City Engineer's Division of the Planning and Transportation Department's Revenue Budget.

In years 2 to 5, there will be net costs of £2,635 per annum, which will also be met from that Budget.

From year 6 onwards, net savings of £1,475 will result.

	<u><b>Year 1</b></u> <u><b>2003/04</b></u>	<u><b>Years 2 to 5</b></u> <u><b>2004/05 - 07/08</b></u>	<u><b>Year 6,</b></u> <u><b>etc.</b></u>
Saving in Salary Costs	973	3,890	3,890
<u>Less:</u> Additional Superannuation Costs (incl. Employer's Costs)	(11,959)	(6,525)	(2,415)
<b>NET SAVINGS (COSTS)</b>	<b>(10,986)</b>	<b>(2,635)</b>	<b>1,475</b>