

ITEM No ...6.....

REPORT TO: PENSION SUB-COMMITTEE OF THE POLICY & RESOURCES COMMITTEE & PENSION BOARD– 25TH MARCH 2019

REPORT ON: TAYSIDE PENSION FUND TRAINING PLAN 2019

REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES

REPORT NO: 121-2019

1 PURPOSE OF REPORT

This report presents Tayside Pension Fund's Training Policy which will be subject to annual review.

2 RECOMMENDATIONS

The Sub-Committee is asked to approve the Training Plan for 2019/20.

3 FINANCIAL IMPLICATIONS

There are no financial implications.

4 BACKGROUND

Members of the Pensions Sub-Committee owe an independent fiduciary duty to the members and employer bodies in the Fund and to the taxpayer. Such members are therefore required to carry out appropriate levels of training to ensure they have the requisite knowledge and understanding to properly perform their role.

As Scheme Manager, Dundee City Council is also required to establish and maintain a Pension Board for the purposes of assisting with the ongoing compliance of the Fund. The Pension Board is constituted under the provisions of the Local Government Pension Scheme (Governance) (Scotland) Regulations 2015 (the "2015 Regulations") and the Public Service Pensions Act 2013. Members of the Pension Board should also receive the requisite training and development to enable them to properly perform their compliance role.

The Training Plan covers local training sessions which will be held throughout the coming financial year. There are also opportunities periodically to attend sessions hosted by the Scottish LGPS Investment and Governance Group as well as some industry events. These are not included in the plan, but attendance will be offered.

5 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues, other than Risk Management itself, which is addressed through the risk register.

6 CONSULTATIONS

The Chief Executive and Head of Democratic and Legal Services have been consulted in the preparation of this report.

7 BACKGROUND PAPERS

None

**GREGORY COLGAN
EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

15 MARCH 2019

Tayside Pension Fund - Training Plan 2019/20			
Module	Delivery	Description	Date
TPF Investment Consolidation / Refresher Session	Tayside Pension Fund Officer (Investment Specialist)	Session to consolidate theory and to detail the investment and funding arrangements particular to Tayside Pension Fund	9th April 2019
Investment Specialist Sessions - Bonds	Fidelity Asset Management	Sessions to demonstrate practical investment and different strategies	2nd May 2019
	Goldman Sachs Asset Management		7th August 2019
Investment Specialist Sessions - Equities	Baillie Gifford	Sessions to demonstrate practical investment and different strategies	7th May 2019
	Fidelity Asset Management		7th August 2019
Legal Consolidation Session & Employer Covenant	Tayside Pension Fund Officer (Administration Specialist)	Session to consolidate theory and to detail legislation applicable to LGPS	TBN June 2019
	Pinsent Mason		
Employer Covenant	Tayside Pension Fund Officers Covenant Review Consultant	Session to assist understanding the risks and requirements of employer covenants	TBN June 2019
Risk Management	Tayside Pension Fund Officers DCC Risk Coordinator	Session to promote better understanding of risk management	TBN October 2019
Investment Specialist Sessions - Property	Schroders	Sessions to demonstrate practical investment and different strategies	5th November 2019

