

**REPORT TO:** CITY GOVERNANCE COMMITTEE – 21 APRIL 2025  
**REPORT ON:** CAPITAL EXPENDITURE MONITORING 2024/25  
**REPORT BY:** EXECUTIVE DIRECTOR OF CORPORATE SERVICES  
**REPORT NO:** 121–2025

**1 PURPOSE OF REPORT**

1.1 To appraise Elected Members of the latest position regarding the Council's Capital Plan 2025-30.

**2 RECOMMENDATION**

2.1 It is recommended that the Committee note the latest position regarding the Council's Capital Plan 2025-30.

**3 FINANCIAL IMPLICATIONS**

3.1 This report shows the latest projections for 2024/25 expenditure and total cost as at 28<sup>th</sup> February 2025.

Appendix 1, which details the General Services position to the end of February 2025, shows a revised projected outturn for 2024/25 of £105.334m, a decrease of £4.426m since the previous Capital Monitoring report was approved at City Governance Committee on 3<sup>rd</sup> March 2025 (Report 64-2025, Article II refers). The net movements that have contributed to this decrease are summarised in paragraph 5.2 of this report. The net movements in budget of £4.426m will be required in 2025/26 and future years, and will be funded from a combination of borrowing and grants and contributions.

Appendix 3, which details the Housing HRA position to the end of February 2025, shows a projected outturn for 2024/25 of £16.525m, an increase of £0.637m since the last capital monitoring report was approved at City Governance Committee on 3<sup>rd</sup> March 2025 (Report 64-2025, Article II refers). The main reason for this increase is detailed in paragraph 6.2.1 below.

**4 BACKGROUND**

4.1 The Capital Plan 2025-30 was approved at City Governance Committee on 17 February 2025 (Report 44-2025, Article V refers).

In addition to monitoring the in-year budget (i.e. 2024/25) the total projected cost of each project will be monitored against the cost when the tender acceptance was approved at Committee. Furthermore, the projected completion date for each project will be monitored against the completion date as anticipated when the tender report was approved. The capital programme is being monitored in conjunction with the Council's asset managers.

The Housing HRA Capital Programme 2024/25 was approved as part of the Capital Plan 2025-30 at the City Governance Committee on 17 February 2025 (Report 44-2025, Article V refers).

4.2 Local Authorities from 1 April 2004 are required, by Regulation, to comply with the Prudential Code under Part 7 of the Local Government Act 2003. The Capital Budget for 2024/25 is being monitored within the framework of the updated Prudential Code 2021.

4.3 The Capital Monitoring report provides detailed information on major projects and programmes contained within the Capital Budget and the impact of expenditure movements on future financial years.

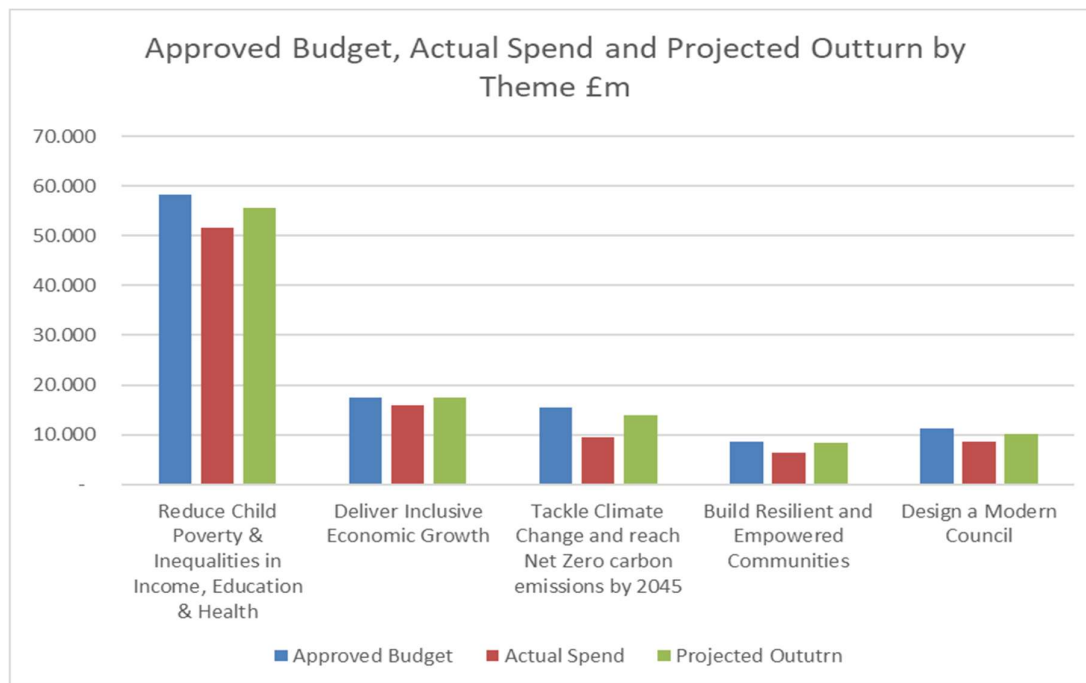
**5 GENERAL SERVICES CURRENT POSITION**

5.1 Appendix 2 details the latest projected outturn for major projects and programmes, both for 2024/25 and for the whole project life-span. In addition, the Appendix monitors project timescales, with approved completion dates taken from tender approval reports. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the budget being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted

figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year.

Appendix 1 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 28<sup>th</sup> February is £92.061m, 87% of the Revised Budget 2024/25 compared to 85% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



The decrease in the projected outturn for 2024/25 reflects project/programmes budgets being reprofiled. Key variation is as follows and details are provided in subsequent paragraph.

Reduction in planned expenditure:

- School Estate Investment – East End Community Campus - £2.652m)

## 5.2 2024/25 Expenditure Variations

Appendix 1, which details the General Services position to the end of February 2025, shows a revised projected outturn for 2024/25 of £105.334m, a decrease of £4.426m since the previous Capital Monitoring report was approved at City Governance Committee on 3<sup>rd</sup> March 2025 (Report 64-2025, Article II refers). The net movement that has contributed to this decrease is summarised in paragraph 5.2.1 below. The remainder of the adjustments relate to project/budget variances less than the £0.250m threshold for reporting.

- 5.2.1 School Estate Investment – East End Community Campus (Reduce Child Poverty and Inequalities in Incomes, Education and Health) – Reduction in projected expenditure of £2.652m in 2024/25. The budget has been revised to reflect the latest cashflow from the contractor for carrying out the programme of works. The budget will be required in 2025/26. There will be a decrease in borrowing in 2024/25 and a corresponding increase in 25/26. The estimated completion date, for the campus, remains unchanged.

5.3 The table below shows the latest position regarding the capital resources for funding of the 2024/25 programme: -

	<b>Approved Budget £m</b>	<b>Adjustments £m</b>	<b>Revised Budget £m</b>	<b>Projected Outturn £m</b>	<b>Variance £m</b>
Borrowing	82.109	(5.571)	76.538	76.538	-
General Capital Grant	11.830	456	12.286	12.286	-
Capital Grants & Contributions	14.590	(0.506)	14.084	14.084	-
Capital Receipts – Sale of Assets	2.000	-	2.000	2.000	-
Capital Fund	<u>0.426</u>	-	<u>0.426</u>	<u>0.426</u>	-
	<u>110.955</u>	<u>(5.621)</u>	<u>105.334</u>	<u>105.334</u>	<u>-</u>

5.3.1 General Capital Grant – Additional General Capital Grant of £0.456m in 2024/25. The Scottish Government Flood Risk Management grant has been distributed in 2024/25, and paid through the General Capital Grant, but it will then be returned to Scottish Government in future years when it is required for the remaining flood protection schemes from the 2015 Flood Risk Management Plans. The grant will be used to fund 2024/25 capital expenditure, and the underspend on borrowing will be carried forward into future years when it will be required to fund expenditure a result of the grant being returned to the Scottish Government.

5.3.2 Over the last 5 years the actual outturns achieved have been: -

	<b>£m</b>
2020/21	39.537
2021/22	45.038
2022/23	44.086
2023/24	73.454
2024/25 (Projected)	105.334

#### 5.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

#### 5.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

Officers are constantly reviewing the capital programme to ascertain the impact of global supply chain issues on the timescales for delivering projects. Officers will report any further revisions to estimated completion dates in future capital monitoring reports.

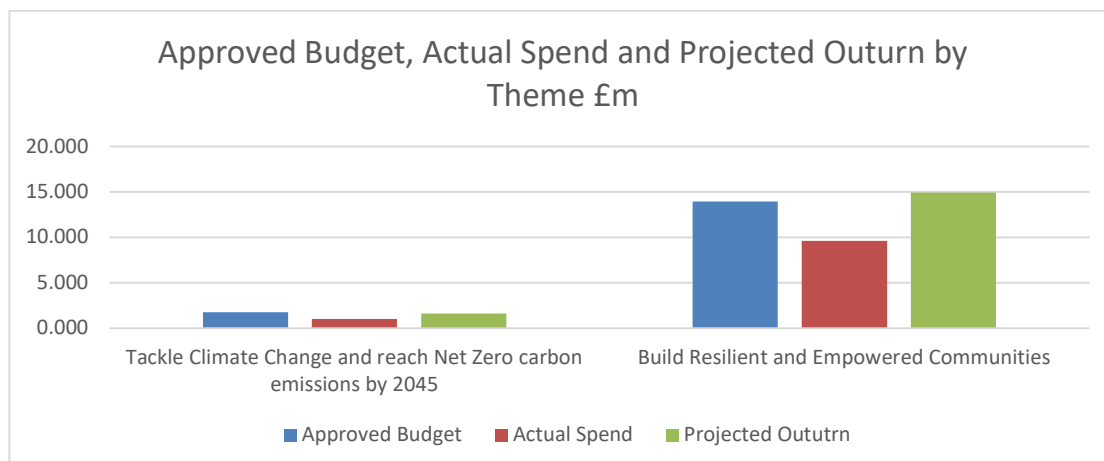
## 6 HOUSING HRA - CURRENT POSITION

### 6.1 2024/25 Expenditure Variations

Appendix 2 details the latest projected outturn for each project, both for 2024/25 and for the whole project lifespan. In addition, the Appendix monitors project timescales. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 3 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 28<sup>th</sup> February 2025 is £10,678m, 65% of the Revised Budget 2024/25 compared to 66% for the same period last year. There is expenditure of £2.190m within HRA revenue which still has to be recoded to HRA Capital ledger which will bring actual expenditure to 28<sup>th</sup> February 2025 to £12.868m, 78% of the Revised Budget 2024/25.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



6.2 Appendix 3, which details the Housing HRA position to the end of February 2025, shows a projected outturn for 2024/25 of £16.525m, an increase of £0.637m since the last capital monitoring report was approved at City Governance Committee on 3<sup>rd</sup> March 2025 (Report 64-2025, Article II refers). The main reason for this increase is detailed in paragraph 6.2.1 below.

6.2.1 Improvement Plan (Build Resilient and Empowered Communities) - The projected expenditure has increased by £0.768m in 2024/25. A review of revenue expenditure identified that some expenditure was eligible to be capitalised. Therefore, this will be transferred to capital as approved at City Governance Committee on 17<sup>th</sup> February 2025 (Report 25-2025, Article IV refers).

6.3 The table below shows the latest position regarding the funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	14.142	811	14.953	14.953	-
Capital Grants & Contributions	695	-	695	695	-
CFCR	450	-	450	450	-
Capital Receipts – Sale of Assets	262	-	262	262	-
Receipts from Owners	165	-	165	165	-
	<u>15.714</u>	<u>811</u>	<u>16.525</u>	<u>16.525</u>	<u>-</u>

6.3.2 Over the last 5 years the actual outturns achieved have been: -

	<b>£m</b>
2020/21	7.316
2021/22	12.338
2022/23	9.232
2023/24	12.175
2024/25 (Projected)	16.525

#### 6.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

#### 6.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

As indicated above, officers are presently reviewing the Housing Capital Plan for 2024/25 and will report back to Committee with any recommended changes.

### 7 **RISK ASSESSMENT**

7.1 There are a number of risks which may have an impact on the Capital Expenditure programme. The main areas of risk are identified in Appendix 4 to this report. along with the impact. consequences and controls in place to mitigate the risk together with the mechanisms in place to help mitigate these risks.

### 8 **POLICY IMPLICATIONS**

8.1 This report has been subject to the Pre-IIA Screening Tool and does not make any recommendations for change to strategy, policy, procedures, services, or funding and so has not been subject to an Integrated Impact Assessment. An appropriate senior manager has reviewed and agreed with this assessment.

### 9 **CONSULTATION**

9.1 The Council Leadership Team have been consulted and are in agreement with the content of this report.

### 10 **BACKGROUND PAPERS**

10.1 None.

**PAUL THOMSON**  
**EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

**08 APRIL 2025**

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**2024/25 DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING TO 28th FEBRUARY 2025**

Appendix 1

	<u>Approved</u> <u>Capital</u> <u>Budget</u> <u>2024/25</u> <u>£000</u>	<u>Total</u> <u>Budget</u> <u>Adjustments</u> <u>£000</u>	<u>Revised</u> <u>Capital</u> <u>Budget</u> <u>2024/25</u> <u>£000</u>	<u>Actual</u> <u>Spend</u> <u>2024/25</u> <u>£000</u>	<u>Projected</u> <u>Outturn</u> <u>2024/25</u> <u>£000</u>	<u>Variance</u> <u>£000</u>	<u>Actual Spend</u> <u>to 28.2.25</u> <u>as a % of</u> <u>Revised</u> <u>Budget</u>
<b>GENERAL SERVICES</b>							
<b><u>Capital Expenditure</u></b>							
Reduce Child Poverty & Inequalities in Income, Education & Health	58,275	(2,669)	55,606	<b>51,730</b>	<b>55,606</b>	0	93%
Deliver Inclusive Economic Growth	17,497	(147)	17,350	<b>15,867</b>	<b>17,350</b>	0	91%
Tackle Climate Change and reach Net Zero carbon emissions by 2045	15,376	(1,391)	13,985	<b>9,482</b>	<b>13,985</b>	0	68%
Build Resilient and Empowered Communities	8,628	(344)	8,284	<b>6,335</b>	<b>8,284</b>	0	76%
Design a Modern Council	11,179	(1,070)	10,109	<b>8,647</b>	<b>10,109</b>	0	86%
<b>Capital Expenditure 2024/25</b>	<b>110,955</b>	<b>(5,621)</b>	<b>105,334</b>	<b>92,061</b>	<b>105,334</b>	<b>0</b>	<b>87%</b>
<b><u>Capital Resources</u></b>							
Expenditure Funded from Borrowing	82,109	(5,571)	<b>76,538</b>	<b>70,016</b>	<b>76,538</b>		
General Capital Grant	11,830	456	<b>12,286</b>	<b>12,286</b>	<b>12,286</b>		
Capital Grants & Contributions - project specific	14,590	(506)	<b>14,084</b>	<b>8,320</b>	<b>14,084</b>		
Capital Receipts - Sale of Assets	2,000		<b>2,000</b>	<b>1,013</b>	<b>2,000</b>		
Capital Fund	426		<b>426</b>	<b>426</b>	<b>426</b>		
<b>Capital Resources 2024/25</b>	<b>110,955</b>	<b>(5,621)</b>	<b>105,334</b>	<b>92,061</b>	<b>105,334</b>		
<b>Capital Expenditure as % of Capital Resources</b>	<b>100%</b>		<b>100%</b>		<b>100%</b>		

## REDUCE CHILD POVERTY AND INEQUALITIES IN INCOMES, EDUCATION AND HEALTH

Project/Nature of Expenditure	Approved Budget	Total	Revised Budget	Expenditure to	Projected	Note 1				
	2024/25 £000	Adjusts £000	2024/25 £000	28/2/25 £'000	Outturn 2024/25 £000	Actual Project Cost to 28/2/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
<b>MAJOR PROJECTS - Reduce Child Poverty and Inequalities</b>										
Harris Academy Extension	150	3	153	153	153	4,782	5,174	4,782	Dec-23	Aug-24
(Less External Funding)	(150)	(3)	(153)	(131)	(153)	(4,760)	(5,174)	(4,782)		
School Estate Investment-East End Community Campus	57,790	(2,652)	55,138	51,288	55,138	81,407	100,800	100,900	Jul-25	Jul-25
<b>OTHER PROJECTS - Reduce Child Poverty and Inequalities</b>	335	(20)	315	289	315	3,712	4,836	4,758		
(Less External Funding)	(50)		(50)	(45)	(50)					
<b>Net Expenditure</b>	<b>58,075</b>	<b>(2,672)</b>	<b>55,403</b>	<b>51,554</b>	<b>55,403</b>	<b>85,141</b>	<b>105,636</b>	<b>105,658</b>		
<b>Receipts</b>	<b>(200)</b>	<b>(2,675)</b>	<b>(203)</b>	<b>(176)</b>	<b>(203)</b>	<b>(4,760)</b>	<b>(5,174)</b>	<b>(4,782)</b>		
<b>Gross Expenditure</b>	<b>58,275</b>		<b>55,606</b>	<b>51,730</b>	<b>55,606</b>	<b>89,901</b>	<b>110,810</b>	<b>110,440</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30



## DELIVER INCLUSIVE ECONOMIC GROWTH

Project/Nature of Expenditure	Approved	Total	Revised	Expenditure	Projected	Note 1				
	Budget 2024/25 £000	Adjusts £000	Budget 2024/25 £000	to 28/2/25 £'000	Outturn 2024/25 £000	Actual Project Cost to 28/2/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
<b>MAJOR PROJECTS - Deliver Inclusive Economic Growth</b>										
Site 6 South Side - Office Development	17,163	(112)	17,051	15,650	17,051	22,074	26,202	26,202	Feb-25	May-25
<b>OTHER PROJECTS - Deliver Inclusive Economic Growth</b>	334	(35)	299	217	299	2,117	2,702	2,593		
<b>(Less External Funding)</b>	(80)	10	(70)	(27)	(70)	(91)	(475)	(475)		
<b>Net Expenditure</b>	<b>17,417</b>	<b>(137)</b>	<b>17,280</b>	<b>15,840</b>	<b>17,280</b>	<b>24,100</b>	<b>28,429</b>	<b>28,320</b>		
<b>Netted Off Receipts</b>	<b>(80)</b>	<b>10</b>	<b>(70)</b>	<b>(27)</b>	<b>(70)</b>	<b>(91)</b>	<b>(475)</b>	<b>(475)</b>		
<b>Gross Expenditure</b>	<b>17,497</b>	<b>(147)</b>	<b>17,350</b>	<b>15,867</b>	<b>17,350</b>	<b>24,191</b>	<b>28,904</b>	<b>28,795</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

## TACKLE CLIMATE CHANGE AND REACH NET ZERO CARBON EMISSIONS BY 2045

Project/Nature of Expenditure	Approved Budget	Total	Revised Budget	Expenditure to	Projected Outturn	Note 1				
	2024/25 £000	Adjusts £000	2024/25 £000	28/2/25 £'000	2024/25 £000	Actual Project Cost to 28/2/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
<b>MAJOR PROJECTS - Tackle Climate Change and Reach Net Zero Emissions by 2045</b>										
Broughty Ferry to Monifieth Active Travel Improvements	1,029		1,029	792	1,029	16,251	9,067	18,031	Sep-24	Sep-24
(Less External Funding)	(500)	(529)	(1,029)	(500)	(1,029)	(15,959)	(9,067)	(17,228)	Sep-24	Sep-24
Tier 1 Active Travel Infrastructure Fund (formerly known as Cycling, Walking & Safer Routes)	1,005		1,005	748	1,005	1,618	1,875	1,875	Mar-25	Mar-25
(Less External Funding)	(1,005)		(1,005)	(748)	(1,005)	(748)	(1,005)	(1,005)	Mar-25	Mar-25
DCA Lifecycle plant replacement programme	210		210	115	210	181	4,550	4,550	Tender targeted for approval during 2025/26	
Low Carbon Transport (Green Transport Hub & Spokes - Bell Street)	10,658	(1,000)	9,658	6,075	9,658	6,943	17,940	17,940	Sep-25	Sep-25
(Less External Funding)	(10,658)	1,000	(9,658)	(6,000)	(9,658)	(6,848)	(14,400)	(16,045)		
Vehicle Fleet & Infrastructure	1,073	49	1,122	1,066	1,122	2,191	2,198	2,198	Mar-25	Mar-25
(Less Sale of Vehicles & Equipment)	(82)	(49)	(131)	(82)	(131)	(82)	(82)	(131)	Mar-25	Mar-25
<b>OTHER PROJECTS - Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045</b>	1,401	(440)	961	686	961	21,638	23,777	23,713		
(Less External Funding)	(528)	151	(377)	(253)	(377)	(2,340)	(2,460)	(2,460)		
<b>Tackle Climate Change</b>	<b>2,603</b>	<b>(818)</b>	<b>1,785</b>	<b>1,899</b>	<b>1,785</b>	<b>22,845</b>	<b>32,393</b>	<b>31,438</b>		
<b>Receipts</b>	<b>(12,773)</b>	<b>573</b>	<b>(12,200)</b>	<b>(7,583)</b>	<b>(12,200)</b>	<b>(25,977)</b>	<b>(27,014)</b>	<b>(36,869)</b>		
<b>Gross Expenditure</b>	<b>15,376</b>	<b>(1,391)</b>	<b>13,985</b>	<b>9,482</b>	<b>13,985</b>	<b>48,822</b>	<b>59,407</b>	<b>68,307</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

**BUILD RESILIENT AND EMPOWERED COMMUNITIES**

**Appendix 2**

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 28/2/25 £'000	Projected Outturn 2024/25 £000
<b>MAJOR PROJECTS - Build Resilient and Empowered Communities</b>					
Road Maintenance Partnership	3,366	86	3,452	3,272	3,452
Street Lighting Renewal	1,100		1,100	914	1,100
City Improvement/Investment Fund	182	(104)	78	31	78
(Less External Funding)	0			0	
Parks & Open Spaces	1,601	(300)	1,301	769	1,301
(Less External Funding)	(365)		(365)	(259)	(365)
<b>OTHER PROJECTS/PROGRAMMES - Build Resilient and Empowered Communities</b>	2,379	(26)	2,353	1,349	2,353
(Less External Funding)	(1,171)	(74)	(1,245)	(275)	(1,245)
<b>Net Expenditure</b>	<b>7,092</b>	<b>(418)</b>	<b>6,674</b>	<b>5,801</b>	<b>6,674</b>
<b>Receipts</b>	<b>(1,536)</b>	<b>(74)</b>	<b>(1,610)</b>	<b>(534)</b>	<b>(1,610)</b>
<b>Gross Expenditure</b>	<b>8,628</b>	<b>(344)</b>	<b>8,284</b>	<b>6,335</b>	<b>8,284</b>

Note 1

Actual Project Cost to 28/2/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/Actual Completion Date
3,272	3,366	3,366	Mar-25	Mar-25
914	1,100	1,100	Mar-25	Mar-25
103	1,596	1,596	Mar-25	Mar-25
(72)	(572)	(572)	Mar-25	Mar-25
1,509	2,555	2,555	Mar-25	Mar-25
(534)	(640)	(640)	Mar-25	Mar-25
6,495	8,563	7,659		
(758)	(1,529)	(1,531)		
<b>10,929</b>	<b>14,439</b>	<b>13,533</b>		
<b>(1,364)</b>	<b>(2,741)</b>	<b>(2,743)</b>		
<b>12,293</b>	<b>17,180</b>	<b>16,276</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

Appendix 2

DESIGN A MODERN COUNCIL

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 28/2/25 £'000	Projected Outturn 2024/25 £000
<b>MAJOR PROJECTS/PROGRAMMES - Design a Modern Council</b>					
Baldovie Depot Redevelopment	100	(28)	72	66	72
Depot Rationalisation Programme	100		100	65	100
Dundee Ice Arena Plant & Upgrade	100	18	118	102	118
Olympia Refurbishment Works	644	7	651	651	651
<u>Property Lifecycle Development Programme</u>	5,763	(97)	5,666	4,518	5,666
Purchase Computer Equipment	1,272	(290)	982	884	982
(Less External Funding)	(1)		(1)		(1)
Desktop Management Software	258	(258)			
Schools Connectivity	1,610	(148)	1,462	1,462	1,462
<b>OTHER PROJECTS/PROGRAMMES - Design a Modern Council</b>	1,332	(274)	1,058	899	1,058
<b>Net Expenditure</b>	<b>11,178</b>	<b>(1,070)</b>	<b>10,108</b>	8,647	<b>10,108</b>
<b>Netted Off Receipts</b>	<b>(1)</b>		<b>(1)</b>		<b>(1)</b>
<b>Gross Expenditure</b>	<b>11,179</b>	<b>(1,070)</b>	<b>10,109</b>	8,647	<b>10,109</b>

Note 1

Actual Project Cost to 28/2/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
241	5,200	5,200		Tender will follow acquisition of land
426	3,063	3,063		Service review ongoing - tender will follow once review complete
1,152	9,100	9,100		Early stages of development with consultation on-going. Tender report will follow
6,718	6,163	6,718	Oct-23	Dec-23
7,398	8,643	8,546	Mar-25	Mar-25
2,085	2,532	2,242	Mar-25	Mar-25
(648)	(650)	(648)	Mar-23	Mar-23
1,488	2,600	2,488		
4,500	5,435	5,475		
<b>23,360</b>	<b>42,086</b>	<b>42,184</b>		
<b>(648)</b>	<b>(650)</b>	<b>(648)</b>		
<b>24,008</b>	<b>42,736</b>	<b>42,832</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

## TACKLE CLIMATE CHANGE AND REACH NET ZERO EMISSIONS BY 2045 - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 28/02/2025	Projected Outturn 2024/25 £000
Energy Efficient	1,749	(147)	1,602	1,036	1,602
<b>Net Expenditure</b>	<b>1,749</b>	<b>(147)</b>	<b>1,602</b>	<b>1,036</b>	<b>1,602</b>
<b>Receipts</b>					
<b>Gross Expenditure</b>	<b>1,749</b>	<b>(147)</b>	<b>1,602</b>	<b>1,036</b>	<b>1,602</b>

Note 1

Actual Project Cost to 28/02/2025 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
1,148	1,841	1,714	Mar-25	Mar-25
<b>1,148</b>	<b>1,841</b>	<b>1,714</b>		
<b>1,148</b>	<b>1,841</b>	<b>1,714</b>		

## BUILD RESILIENT AND EMPOWERED COMMUNITIES - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 28/02/2025	Projected Outturn 2024/25 £000
Free from Serious Disrepair	5,805	(248)	5,557	3,935	5,557
Modern Facilities & Services	565	61	626	549	626
Healthy, Safe and Secure	2,603	(59)	2,544	1,892	2,544
Miscellaneous	1,798	(136)	1,662	1,466	1,662
Increased Supply of Council Housing	1,927	(10)	1,917	1,525	1,917
(Less External Funding)	(695)		(695)	(695)	(695)
Demolitions	167	60	227	123	227
Sheltered Lounge Upgrades	200		200	152	200
Improvement Plan	900	1,290	2,190		2,190
<b>Net Expenditure</b>	<b>13,270</b>	<b>958</b>	<b>14,228</b>	<b>8,947</b>	<b>14,228</b>
<b>Receipts</b>	<b>(695)</b>		<b>(695)</b>	<b>(695)</b>	<b>(695)</b>
<b>Gross Expenditure</b>	<b>13,965</b>	<b>958</b>	<b>14,923</b>	<b>9,642</b>	<b>14,923</b>

Note 1

Actual Project Cost to 28/02/2025 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
4,954	6,999	6,576	Mar-25	Mar-25
549	490	626	Mar-25	Mar-25
8,495	10,071	10,001	Mar-25	Mar-25
2,476	2,869	2,713	Mar-25	Mar-25
7,374	7,776	7,766	Mar-25	Mar-25
(1,824)	(1,824)	(1,824)	Mar-25	Mar-25
148	192	252	Mar-25	Mar-25
169	200	217	Mar-25	Mar-25
	2,190	2,190	Mar-25	Mar-25
<b>22,341</b>	<b>28,963</b>	<b>28,517</b>		
<b>(1,824)</b>	<b>(1,824)</b>	<b>(1,824)</b>		
<b>24,165</b>	<b>30,787</b>	<b>30,341</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

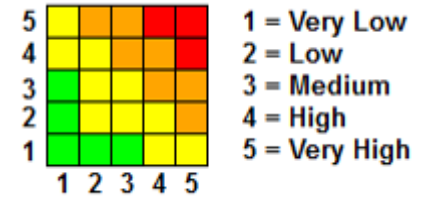
**DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING 28 FEBRUARY 2025**

Appendix 3

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend to 28 Feb 2025 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 28.2.2025 as a % of Revised Budget</u>
<b><u>Capital Expenditure 2024/25</u></b>							
<b><u>Tackle Climate Change and reach Net Zero carbon emissions by 2045</u></b>							
Energy Efficiency	1,749	(147)	1,602	1,036	1,602	-	65%
<b><u>Build Resilient and Empowered Communities</u></b>							
Free from Serious Disrepair	5,805	(248)	5,557	3935	5,557	-	71%
Modern Facilities and Services	565	61	626	549	626	-	88%
Healthy, Safe & Secure	2,603	(59)	2,544	1,892	2,544	-	74%
Miscellaneous	1,798	(136)	1,662	1,466	1,662	-	88%
Increase Supply of Council Housing	1,927	(10)	1,917	1,525	1,917	-	80%
Demolitions	167	60	227	123	227	-	54%
Sheltered Lounge Upgrades	200		200	152	200	-	76%
Improvement Plan	900	1,290	2,190		2,190	-	0%
<b>Capital Expenditure 2024/25</b>	<b>15,714</b>	<b>811</b>	<b>16,525</b>	<b>10,678</b>	<b>16,525</b>	-	<b>65%</b>
<b><u>Capital Resources 2024/25</u></b>							
<b>Expenditure Funded from Borrowing</b>	14,142	811	14,953	9,693	14,953	-	
<b>Capital Receipts, Grants &amp; Contributions - project specific</b>							
Scottish Government Grants	695		695	695	<b>695</b>	-	
<b>Capital Funded from Current Revenue</b>							
Council Tax discount reductions used to fund affordable housing	450		450		<b>450</b>	-	
<b>Capital Receipts, Grants &amp; Contributions</b>							
Receipts from Owners	165		165	33	<b>165</b>	-	
<b>Capital Receipts:-</b>							
Sale of Assets - Land	262		262	257	<b>262</b>	-	
<b>Capital Expenditure as % of Capital Resources</b>	<b>100%</b>		<b>100%</b>		<b>100%</b>		


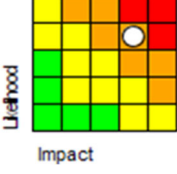
APPENDIX 4

**Pentana Risk Matrix**



**Risk Report**  
**Report Type: Capital Monitoring 2024/25**  
**Report Author: Executive Director of Corporate Services**

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
1.General Price inflation may be greater than contingencies already built into figures in capital monitoring/plan.	<ul style="list-style-type: none"> <li>The invasion of Ukraine</li> <li>Labour shortages pushing up labour costs.</li> <li>Economic uncertainty due to political factors</li> </ul>	<ul style="list-style-type: none"> <li>Increased financial cost of projects.</li> <li>Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost.</li> </ul>	<ul style="list-style-type: none"> <li>Changes to the scope of projects to accommodate additional costs.</li> <li>Delays to project progressing due to rescoping of project.</li> <li>Changes to Capital Plan to accommodate the additional costs by reallocation of resources from other projects</li> </ul>		<ul style="list-style-type: none"> <li>Robust Capital Monitoring processes in place to enable any potential issues to be highlighted as soon as they arise, and any necessary action taken.</li> </ul>	
2.Additional Costs once Project has started and works on-going	<ul style="list-style-type: none"> <li>Unforeseen circumstances such as ground conditions leading to delay and /or additional cost.</li> <li>Under performance in the materials supply chain.</li> </ul>	<ul style="list-style-type: none"> <li>Increased financial cost of projects.</li> <li>Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost.</li> </ul>	<ul style="list-style-type: none"> <li>The estimated completion of the project is delayed</li> <li>Changes to the scope of the ongoing project, if possible, to accommodate the increased costs.</li> <li>Changes to Capital Plan to accommodate the</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the project by professional Project Managers means potential issues are highlighted and remedial action taken to resolve as soon as possible.</li> <li>Specific Risk registers exist for major capital</li> </ul>	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
			<p>additional costs by reallocation of resources from other projects</p>		<p>projects contained within the capital monitoring, and they are continually reviewed as the project progresses, and corrective action taken where necessary.</p> <ul style="list-style-type: none"> <li>Capital monitoring processes ensure overspends are highlighted as soon as known and corrective action taken.</li> </ul>	
<p>3.Estimated Completion date for the Project</p>	<ul style="list-style-type: none"> <li>Extreme weather conditions can delay progress</li> <li>Unforeseen issues can arise once project starts e.g. ground conditions</li> <li>Under performance in the materials supply chain.</li> </ul>	<ul style="list-style-type: none"> <li>Delay in the asset becoming operational.</li> <li>Negative press coverage for Council</li> <li>Service delivery impacted due to delays in completing works.</li> </ul>	<ul style="list-style-type: none"> <li>Potential additional revenue costs as asset not operational and ready to be used,</li> <li>Delay In achieving revenue savings from the project.</li> <li>Knock on effect of not being able to progress subsequent projects, as staff engaged on delivery of current project.</li> <li>Potential additional capital costs where equipment has been hired.</li> <li>Potential claim from contractors for extension of time.</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the project by professional Project Managers means when potential delays to the project are highlighted and remedial action taken to resolve as soon as possible to minimise any delays to the completion date.</li> </ul>	



Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
4.Capital Receipts from Sale of Assets not achieved	<ul style="list-style-type: none"> <li>Uncertain market conditions, e.g. level of interest rates and inflation, means housing developers are not purchasing sites for development.</li> <li>Abnormals can reduce the value of the site being marketed.</li> <li>Brownfield sites have higher level of abnormals due to contamination etc.</li> <li>Uncertain economic/world means businesses are not expanding.</li> </ul>	<ul style="list-style-type: none"> <li>Less funding available to fund current capital programme</li> </ul>	<ul style="list-style-type: none"> <li>Alternate capital resources identified to compensate for the shortfall, if possible.</li> <li>Capital programme is reprioritised to take account of the funding shortfall</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any shortfalls are identified and remedial action taken.</li> </ul>	
5.Delays in Capital Receipts being Received	<ul style="list-style-type: none"> <li>Uncertain market conditions, e.g. level of interest rates, inflation and uncertainties in the economy due to political climate means housing developers are delaying purchasing sites for development, in anticipation that interest rates and rate of inflation will come down</li> </ul>	<ul style="list-style-type: none"> <li>Less funding available to fund current capital programme in the short term</li> </ul>	<ul style="list-style-type: none"> <li>Capital programme is slipped to take account of the delays in receiving the capital receipts</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any short-term delays are identified and remedial action taken.</li> <li>The capital expenditure programme naturally slips due to external factors, so any delays in</li> </ul>	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
	<ul style="list-style-type: none"><li data-bbox="383 236 654 475">Businesses are delaying applying for business loans for expanding etc in anticipation that interest rates will come down further.</li></ul>				receiving receipts can be matched against the expenditure slippage.	