

REPORT TO: CITY GOVERNANCE COMMITTEE – 17 FEBRUARY 2025

REPORT ON: CAPITAL EXPENDITURE MONITORING 2024/25

REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES

REPORT NO: 32–2025

1 PURPOSE OF REPORT

- 1.1 To appraise Elected Members of the latest position regarding the Council's Capital Plan 2024-29.

2 RECOMMENDATION

- 2.1 It is recommended that the Committee note the latest position regarding the Council's Capital Plan 2024-29.

3 FINANCIAL IMPLICATIONS

- 3.1 This report shows the latest projections for 2024/25 expenditure and total cost as at 31st December 2024.

Appendix 1, which details the General Services position to the end of December 2024, shows a revised projected outturn for 2024/25 of £110.955m, a decrease of £4.558m since the last capital monitoring report was approved at City Governance Committee on 20th January 2025 (Report 1-2025, Article IV refers). The net movements that have contributed to this decrease are summarised in paragraph 5.2 of this report. The net movements in budget of £4.558m will be required in 2025/26 and will be funded from borrowing and grants and contributions.

Appendix 3, which details the Housing HRA position to the end of December 2024, shows a projected outturn for 2024/25 of £15.714m, an increase of £0.224m since the last capital monitoring report was approved at City Governance Committee on 20th January 2025 (Report 1-2025, Article IV refers). The various increases in projected expenditure, this month, are below the £0.250m threshold for reporting, but the reason for the reduction in projected expenditure is detailed in paragraph 6.2.1 of this report.

4 BACKGROUND

- 4.1 The Capital Plan 2024-29 was approved at City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers).

In addition to monitoring the in-year budget (i.e. 2024/25) the total projected cost of each project will be monitored against the cost when the tender acceptance was approved at Committee. Furthermore, the projected completion date for each project will be monitored against the completion date as anticipated when the tender report was approved. The capital programme is being monitored in conjunction with the Council's asset managers.

The Housing HRA Capital Programme 2024/25 was approved as part of the Capital Plan 2024-29 at the City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers).

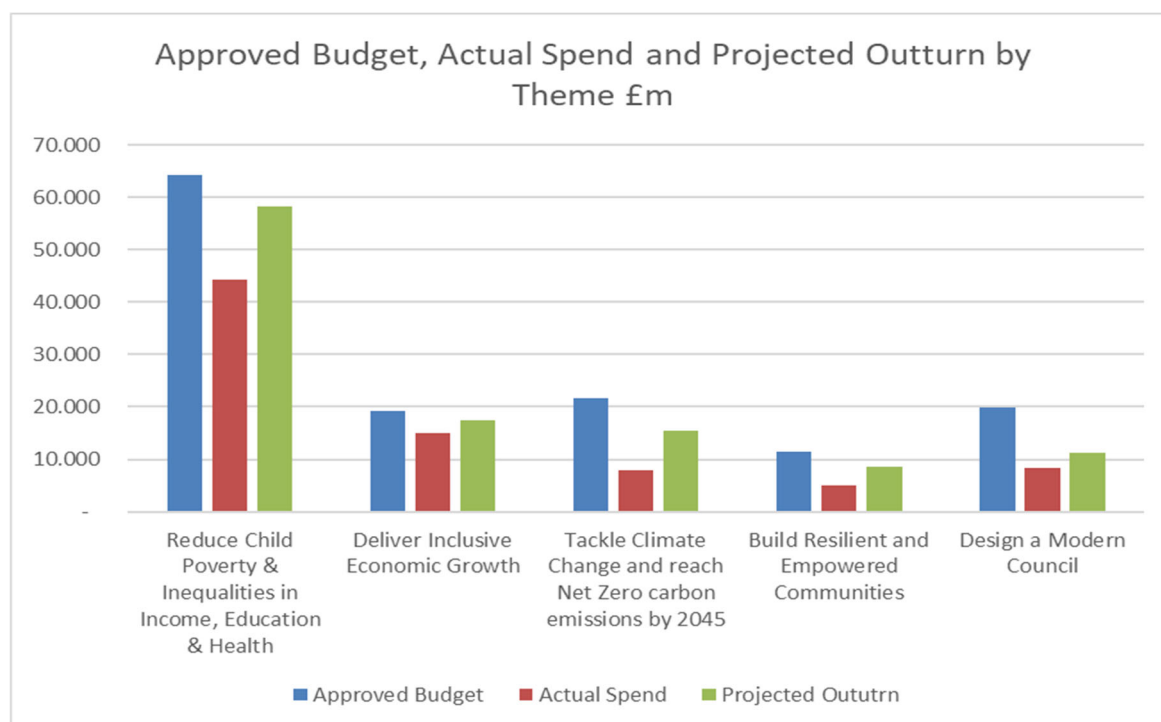
- 4.2 Local Authorities from 1 April 2004 are required, by Regulation, to comply with the Prudential Code under Part 7 of the Local Government Act 2003. The Capital Budget for 2024/25 is being monitored within the framework of the updated Prudential Code 2021.
- 4.3 The Capital Monitoring report provides detailed information on major projects and programmes contained within the Capital Budget and the impact of expenditure movements on future financial years.

5 GENERAL SERVICES CURRENT POSITION

5.1 Appendix 2 details the latest projected outturn for major projects and programmes, both for 2024/25 and for the whole project life-span. In addition, the Appendix monitors project timescales, with approved completion dates taken from tender approval reports. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the budget being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 1 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 31st December is £80.597m, 73% of the Revised Budget 2024/25 compared to 64% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



The decrease in the projected outturn for 2024/25 reflects project/programmes budgets being reprofiled. Key variation is as follows and details are provided in subsequent paragraph.

Increases in planned expenditure include:

- Property Lifecycle Development Programme – Revenue to Capital transfers - £0.584m

Reduction in planned expenditure:

- School Estate Investment – East End Community Campus – (£3.310m)
- Site 6 South Side Office Development – (£1.295m)

5.2 2024/25 Expenditure Variations

Appendix 1, which details the General Services position to the end of December 2024, shows a revised projected outturn for 2024/25 of £110.955m, a decrease of £4.558m since the last capital monitoring report was approved at City Governance Committee on 20th January 2025 (Report 1-2025, Article IV refers). The net movement that has contributed to this decrease is summarised below in paragraph 5.2.1 to 5.2.3.

- 5.2.1 Property Lifecycle Development Programme (Design a Modern Council) – Increase in projected expenditure of £0.584m in 2024/25. Officers have undertaken a review of City Development's Planned and Unplanned Maintenance, and Health & Safety programmes to identify works of a capital nature which can be transferred to capital and funded from borrowing. This is to alleviate the projected overspend on City Development's Revenue Budget (as reported in Revenue Monitoring 2024/25 to City Governance Committee 20th January 2025(para 3.2, Report 3-2025 Article V refers).
- 5.2.2 School Estate Investment – East End Community Campus (Reduce Child Poverty and Inequalities in Incomes, Education and Health) – Reduction in projected expenditure of £3.310m in 2024/25. The budget has been revised to reflect the latest cashflow from the contractor for carrying out the programme of works. The budget will be required in 2025/26. There will be a decrease in borrowing in 2024/25 and a corresponding increase in 25/26. The estimated completion date, for the campus, remains unchanged.
- 5.2.3 Site 6 South Side – Office Development (Deliver Inclusive Economic Growth) - Reduction in projected expenditure of £1.295m in 2024/25. The budget has been revised to reflect the latest cashflow from the contractor for carrying out the programme of works. The budget will be required in 2025/26. There will be a decrease in borrowing in 2024/25 and a corresponding increase in 25/26.
- 5.3 The table below shows the latest position regarding the capital resources for funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	99.115	(16.006)	82.109	82.109	-
General Capital Grant	11.551	0.279	11.830	11.830	-
Capital Grants & Contributions	17.212	(2.622)	14.590	14.590	-
Capital Receipts – Sale of Assets	2.000	-	2.000	2.000	-
Capital Fund	<u>0.426</u>	<u>-</u>	<u>0.426</u>	<u>0.426</u>	
	<u>130.304</u>	<u>(19.349)</u>	<u>110.955</u>	<u>110.955</u>	<u>-</u>

- 5.3.1 Over the last 5 years the actual outturns achieved have been: -

	£m
2020/21	39.537
2021/22	45.038
2022/23	44.086
2023/24	73.454
2024/25 (Projected)	110.955

5.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

- 5.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

Officers are constantly reviewing the capital programme to ascertain the impact of global supply chain issues on the timescales for delivering projects. Officers will report any further revisions to estimated completion dates in future capital monitoring reports.

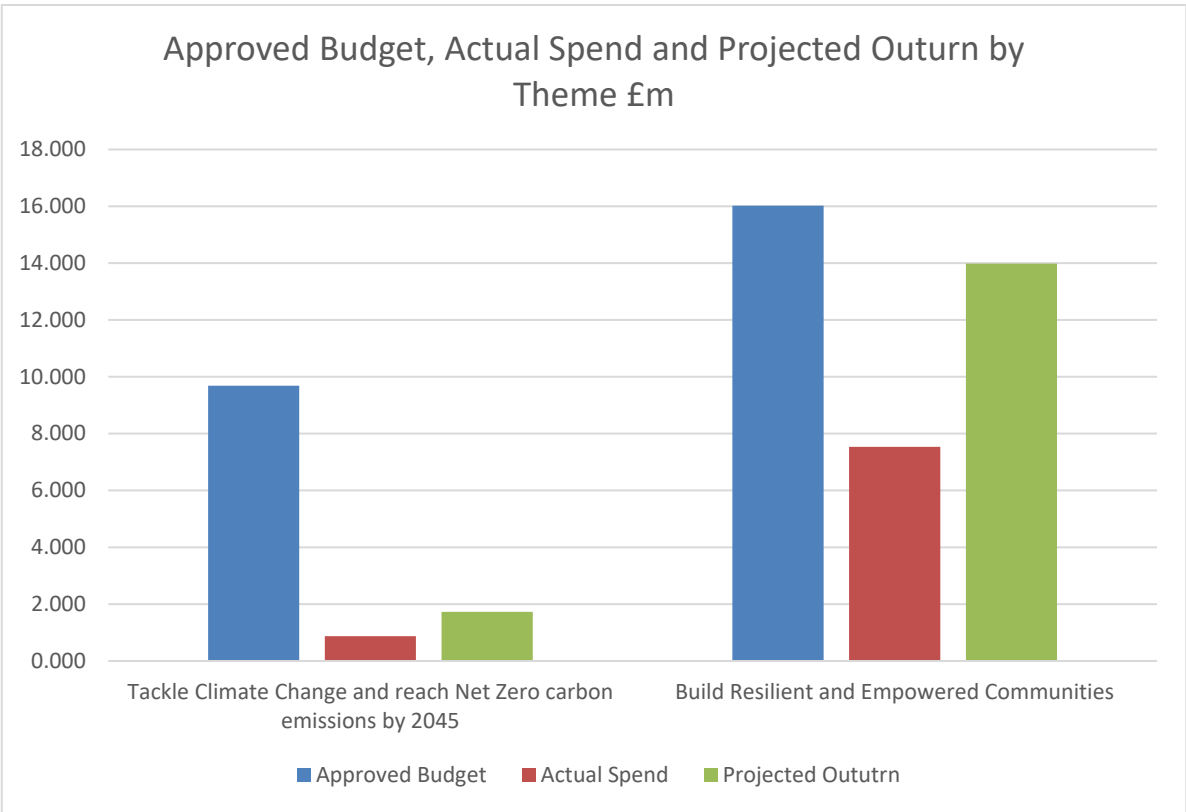
6 HOUSING HRA - CURRENT POSITION

6.1 2024/25 Expenditure Variations

Appendix 2 details the latest projected outturn for each project, both for 2024/25 and for the whole project lifespan. In addition, the Appendix monitors project timescales. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 3 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 31st December 2024 is £8.406m, 53% of the Revised Budget 2024/25 compared to 33% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme. In respect of Tackling Climate Change and reaching Net Zero carbon emissions by 2045 theme, it is noted that the projected spend in comparison to the approved budget is considerably less reflecting the fact that the intended contractor that was to be appointed to undertake these works has now withdrawn from the external wall insulation market. These works are now being retendered and spend will be reflected in future years budgets.



6.2 Appendix 3, which details the Housing HRA position to the end of December 2024, shows a projected outturn for 2024/25 of £15.714m an increase of £0.224m since the last capital monitoring report was approved at City Governance Committee on 20th January 2025 (Report 1-2025, Article IV refers). The various increases in projected expenditure, this month, are below the £0.250m threshold for reporting, but the reason for the reduction in projected expenditure is detailed in paragraph 6.2.1 below.

6.2.1 Environmental Improvements - Kirk Street - (Build Resilient and Empowered Communities) - The projected expenditure has decreased by £0.445m in 2024/25. The project has been updated to reflect the latest estimates and timescales of the project with an anticipated start in May 2025.

6.3 The table below shows the latest position regarding the funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	22.864	(8.722)	14.142	14.142	-
Capital Grants & Contributions	1.209	(514)	695	695	-
CFCR	450	-	450	450	-
Capital Receipts – Sale of Assets	731	(469)	262	262	-
Receipts from Owners	<u>450</u>	<u>(285)</u>	<u>165</u>	<u>165</u>	<u>-</u>
	<u>25.704</u>	<u>(9.990)</u>	<u>15.714</u>	<u>15.714</u>	<u>-</u>

6.3.2 Over the last 5 years the actual outturns achieved have been: -

	£m
2020/21	7.316
2021/22	12.338
2022/23	9.232
2023/24	12.175
2024/25 (Projected)	15.714

6.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

6.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

As indicated above, officers are presently reviewing the Housing Capital Plan for 2024/25 and will report back to Committee with any recommended changes.

7 **RISK ASSESSMENT**

7.1 There are a number of risks which may have an impact on the Capital Expenditure programme. The main areas of risk are identified in Appendix 4 to this report. along with the impact. consequences and controls in place to mitigate the risk together with the mechanisms in place to help mitigate these risks.

8 **POLICY IMPLICATIONS**

8.1 This report has been subject to the Pre-IIA Screening Tool and does not make any recommendations for change to strategy, policy, procedures, services or funding and so has not been subject to an Integrated Impact Assessment. An appropriate senior manager has reviewed and agreed with this assessment.

9 **CONSULTATION**

9.1 The Council Leadership Team have been consulted and are in agreement with the content of this report.

10 **BACKGROUND PAPERS**

10.1 None.

ROBERT EMMOTT
EXECUTIVE DIRECTOR OF CORPORATE SERVICES

04 FEBRUARY 2025

2024/25 DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING TO 31st DECEMBER 2024

Appendix 1

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend 2024/25 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 31.12.24 as a % of Revised Budget</u>
GENERAL SERVICES							
<u>Capital Expenditure</u>							
Reduce Child Poverty & Inequalities in Income, Education & Health	64,217	(5,942)	58,275	44,313	58,275	0	76%
Deliver Inclusive Economic Growth	19,232	(1,735)	17,497	15,022	17,497	0	86%
Tackle Climate Change and reach Net Zero carbon emissions by 2045	21,584	(6,208)	15,376	7,985	15,376	0	52%
Build Resilient and Empowered Communities	11,402	(2,774)	8,628	4,915	8,628	0	57%
Design a Modern Council	19,869	(8,690)	11,179	8,362	11,179	0	75%
Capital Expenditure 2024/25	136,304	(25,349)	110,955	80,597	110,955	0	73%
<u>Capital Resources</u>							
Expenditure Funded from Borrowing	99,115	(17,006)	82,109	63,351	82,109		
General Capital Grant	11,551	279	11,830	9,589	11,830		
Capital Grants & Contributions - project specific	17,212	(2,622)	14,590	6,218	14,590		
Capital Receipts - Sale of Assets	2,000		2,000	1,013	2,000		
Capital Fund	426		426	426	426		
Capital Resources 2024/25	130,304	(19,349)	110,955	80,597	110,955		
Capital Expenditure as % of Capital Resources	105%		100%		100%		

Appendix 2

REDUCE CHILD POVERTY AND INEQUALITIES IN INCOMES, EDUCATION AND HEALTH

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/24 £'000	Projected Outturn 2024/25 £000	Note 1				
						Actual Project Cost to 31/12/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
MAJOR PROJECTS - Reduce Child Poverty and Inequalities										
Harris Academy Extension	200	(50)	150	133	150	4,762	5,174	4,779	Dec-23	Aug-24
(Less External Funding)	(200)	50	(150)	(131)	(150)	(4,760)	(5,174)	(4,779)		
School Estate Investment-East End Community Campus	63,657	(5,867)	57,790	43,901	57,790	74,020	100,800	100,900	Jul-25	Jul-25
OTHER PROJECTS - Reduce Child Poverty and Inequalities	360	(25)	335	279	335	3,702	4,836	4,758		
(Less External Funding)		(50)	(50)	(39)	(50)					
Net Expenditure	64,017	(5,942)	58,075	44,143	58,075	77,724	105,636	105,658		
Receipts	(200)		(200)	(170)	(200)	(4,760)	(5,174)	(4,779)		
Gross Expenditure	64,217	(5,942)	58,275	44,313	58,275	82,484	110,810	110,437		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

Appendix 2

DELIVER INCLUSIVE ECONOMIC GROWTH

Project/Nature of Expenditure	Approved Budget 2024/25	Total Adjusts	Revised Budget 2024/25	Expenditure to 31/12/24	Projected Outturn 2024/25	Note 1				
	£000	£000	£000	£'000	£000	Actual Project Cost to 31/12/24	Current Approved Project Cost	Projected Total Cost	Approved Completion Date	Projected/ Actual Completion Date
MAJOR PROJECTS - Deliver Inclusive Economic Growth										
Site 6 South Side - Office Development	18,620	(1,457)	17,163	14,859	17,163	21,283	26,202	26,202	Feb-25	May-25
OTHER PROJECTS - Deliver Inclusive Economic Growth	612	(278)	334	163	334	2,087	2,702	2,618		
(Less External Funding)	(351)	271	(80)	(22)	(80)	(86)	(475)	(475)		
Net Expenditure	18,881	(1,464)	17,417	15,000	17,417	23,284	28,429	28,345		
Netted Off Receipts	(351)	271	(80)	(22)	(80)	(86)	(475)	(475)		
Gross Expenditure	19,232	(1,735)	17,497	15,022	17,497	23,370	28,904	28,820		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

Appendix 2

TACKLE CLIMATE CHANGE AND REACH NET ZERO CARBON EMISSIONS BY 2045

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/24 £'000	Projected Outturn 2024/25 £000
MAJOR PROJECTS - Tackle Climate Change and Reach Net Zero Emissions by 2045					
Broughty Ferry to Monifieth Active Travel Improvements	2,580	(1,551)	1,029	787	1,029
(Less External Funding)	(1,830)	1,330	(500)	31	(500)
Tier 1 Active Travel Infrastructure Fund (formerly known as Cycling, Walking & Safer Routes)	652	353	1,005	609	1,005
(Less External Funding)	(652)	(353)	(1,005)	(609)	(1,005)
DCA Lifecycle plant replacement programme	500	(290)	210	81	210
Low Carbon Transport (Green Transport Hub & Spokes - Bell Street)	12,170	(1,512)	10,658	4,971	10,658
(Less External Funding)	(11,870)	1,212	(10,658)	(4,971)	(10,658)
Vehicle Fleet & Infrastructure	2,828	(1,755)	1,073	1,065	1,073
(Less Sale of Vehicles & Equipment)		(82)	(82)	(78)	(82)
OTHER PROJECTS - Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045	2,854	(1,453)	1,401	472	1,401
(Less External Funding)		(528)	(528)	(250)	(528)
Net Expenditure	7,232	(4,629)	2,603	2,108	2,603
Receipts	(14,352)	1,579	(12,773)	(5,877)	(12,773)
Gross Expenditure	21,584	(6,208)	15,376	7,985	15,376

Note 1

Actual Project Cost to 31/12/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
16,246	9,067	18,031	Sep-24	Sep-24
(15,428)	(9,067)	(17,228)	Sep-24	Sep-24
1,479	1,875	1,875	Mar-25	Mar-25
(609)	(1,005)	(1,005)	Mar-25	Mar-25
147	4,550	4,550	Tender targeted for approval during 2025/26	
5,839	17,940	17,940	Sep-25	Sep-25
(5,819)	(14,400)	(16,045)		
2,190	2,198	2,198	Mar-25	Mar-25
(78)	(82)	(82)	Mar-25	Mar-25
21,403	23,695	23,631		
(2,337)	(2,460)	(2,460)		
23,033	32,311	31,405		
(24,271)	(27,014)	(36,820)		
47,304	59,325	68,225		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

BUILD RESILIENT AND EMPOWERED COMMUNITIES

Appendix 2

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/24 £'000	Projected Outturn 2024/25 £000
MAJOR PROJECTS - Build Resilient and Empowered Communities					
Road Maintenance Partnership	3,460	(94)	3,366	2,530	3,366
Street Lighting Renewal	1,117	(17)	1,100	757	1,100
City Improvement/Investment Fund	1,365	(1,183)	182	90	182
(Less External Funding)	(1,115)	1,115	0	0	0
Parks & Open Spaces	2,408	(807)	1,601	500	1,601
(Less External Funding)	(365)		(365)		(365)
OTHER PROJECTS/PROGRAMMES - Build Resilient and Empowered Communities	3,052	(673)	2,379	1,038	2,379
(Less External Funding)	(829)	(342)	(1,171)	(149)	(1,171)
Net Expenditure	9,093	(2,001)	7,092	4,766	7,092
Receipts	(2,309)	773	(1,536)	(149)	(1,536)
Gross Expenditure	11,402	(2,774)	8,628	4,915	8,628

Note 1

Actual Project Cost to 31/12/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
2,530	3,366	3,366	Mar-25	Mar-25
757	1,100	1,100	Mar-25	Mar-25
169	1,596	1,596	Mar-25	Mar-25
(72)	(572)	(572)	Mar-25	Mar-25
1,408	2,555	2,555	Mar-25	Mar-25
(275)	(640)	(640)	Mar-25	Mar-25
6,279	8,563	7,659		
(632)	(1,529)	(1,531)		
10,164	14,439	13,533		
(979)	(2,741)	(2,743)		
11,143	17,180	16,276		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

Appendix 2

DESIGN A MODERN COUNCIL

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/24 £'000	Projected Outturn 2024/25 £000
MAJOR PROJECTS/PROGRAMMES - Design a Modern Council					
Baldovie Depot Redevelopment	3,071	(2,971)	100	57	100
Depot Rationalisation Programme	2,092	(1,992)	100	64	100
Dundee Ice Arena Plant & Upgrade	577	(477)	100	72	100
Olympia Refurbishment Works		644	644	639	644
<u>Property Lifecycle Development Programme</u>	6,285	(522)	5,763	4,212	5,763
Purchase Computer Equipment	1,258	14	1,272	832	1,272
(Less External Funding)		(1)	(1)		(1)
Desktop Management Software	1,500	(1,242)	258		258
Schools Connectivity	1,100	510	1,610	1,610	1,610
OTHER PROJECTS/PROGRAMMES - Design a Modern Council	3,986	(2,654)	1,332	876	1,332
Net Expenditure	19,869	(8,691)	11,178	8,362	11,178
Netted Off Receipts		(1)	(1)		(1)
Gross Expenditure	19,869	(8,690)	11,179	8,362	11,179

Note 1

Actual Project Cost to 31/12/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
232	5,200	5,200	Tender will follow acquisition of land	
425	3,063	3,063	Service review ongoing - tender will follow once review complete	
1,122	9,100	9,100	Early stages of development with consultation on-going. Tender report will follow	
6,706	6,163	6,711	Oct-23	Dec-23
7,092	8,643	8,643	Mar-25	Mar-25
2,089	2,532	2,532	Mar-25	Mar-25
(648)	(650)	(648)	Mar-23	Mar-23
1,636	2,600	2,636		
4,477	5,435	5,563		
23,131	42,086	42,800		
(648)	(650)	(648)		
23,779	42,736	43,448		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

Appendix 2

TACKLE CLIMATE CHANGE AND REACH NET ZERO EMISSIONS BY 2045 - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/2024	Projected Outturn 2024/25 £000
Energy Efficient	9,683	(7,954)	1,729	871	1,729
Net Expenditure	9,683	(7,954)	1,729	871	1,729
Receipts					
Gross Expenditure	9,683	(7,954)	1,729	871	1,729

Note 1

Actual Project Cost to 31/12/2024 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
985	1,841	1,841	Mar-25	Mar-25
985	1,841	1,841		
985	1,841	1,841		

BUILD RESILIENT AND EMPOWERED COMMUNITIES - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/12/2024	Projected Outturn 2024/25 £000
Free from Serious Disrepair	4,550	1,255	5,805	3,077	5,805
Modern Facilities & Services	1,000	(435)	565	309	565
Healthy, Safe and Secure	2,710	(107)	2,603	1,228	2,603
Miscellaneous	1,437	381	1,818	1,274	1,818
Increased Supply of Council Housing	6,114	(4,187)	1,927	1,510	1,927
(Less External Funding)	(1,209)	514	(695)	(695)	(695)
Demolitions	10	157	167	9	167
Sheltered Lounge Upgrades	200		200	128	200
Improvement Plan		900	900		900
Net Expenditure	14,812	(1,522)	13,290	6,840	13,290
Receipts	(1,209)	514	(695)	(695)	(695)
Gross Expenditure	16,021	(2,036)	13,985	7,535	13,985

Note 1

Actual Project Cost to 31/12/2024 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
4,286	7,098	6,923	Mar-25	Mar-25
326	490	582	Mar-25	Mar-25
7,263	10,071	10,077	Mar-25	Mar-25
2,292	2,869	2,869	Mar-25	Mar-25
7,359	7,776	7,776	Mar-25	Mar-25
(1,824)	(2,053)	(2,053)	Mar-25	Mar-25
34	192	192	Mar-25	Mar-25
145	200	217	Mar-25	Mar-25
	900	900	Mar-25	Mar-25
19,881	27,543	27,483		
(1,824)	(2,053)	(2,053)		
21,705	29,596	29,536		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

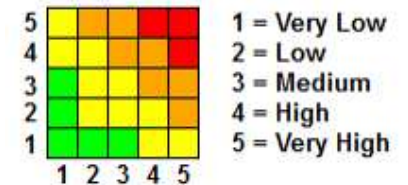
DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING 31 DECEMBER 2024

Appendix 3

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend to 31 Dec 2024 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 31.12.2024 as a % of Revised Budget</u>
<u>Capital Expenditure 2024/25</u>							
<u>Tackle Climate Change and reach Net Zero carbon emissions by 2045</u>							
Energy Efficiency	9,683	(7,954)	1,729	871	1,729	-	50%
<u>Build Resilient and Empowered Communities</u>							
Free from Serious Disrepair	4,550	1,255	5,805	3077	5,805	-	53%
Modern Facilities and Services	1,000	(435)	565	309	565	-	55%
Healthy, Safe & Secure	2,710	(107)	2,603	1,228	2,603	-	47%
Miscellaneous	1,437	381	1,818	1,274	1,818	-	70%
Increase Supply of Council Housing	6,114	(4,187)	1,927	1,510	1,927	-	78%
Demolitions	10	157	167	9	167	-	5%
Sheltered Lounge Upgrades	200		200	128	200	-	64%
Improvement Plan		900	900		900	-	0%
Capital Expenditure 2024/25	25,704	(9,990)	15,714	8,406	15,714	-	53%
<u>Capital Resources 2024/25</u>							
Expenditure Funded from Borrowing	22,864	(8,722)	14,142	7,454	14,142	-	
Capital Receipts, Grants & Contributions - project specific							
Scottish Government Grants	1,209	(514)	695	695	695	-	
Capital Funded from Current Revenue							
Council Tax discount reductions used to fund affordable housing	450		450		450	-	
Capital Receipts, Grants & Contributions							
Receipts from Owners	450	(285)	165		165	-	
Capital Receipts:-							
Sale of Assets - Land	731	(469)	262	257	262	-	
Capital Expenditure as % of Capital Resources	100%		100%		100%		

APPENDIX 4

Pentana Risk Matrix

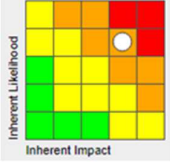
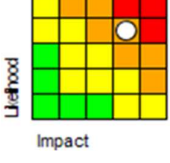


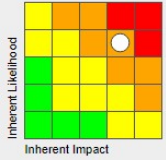
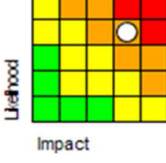

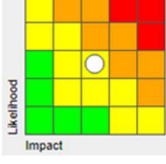
Risk Report

Report Type: Capital Monitoring 2024/25

Report Author: Executive Director of Corporate Services

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
1.General Price inflation may be greater than contingencies already built into figures in capital monitoring/plan.	<ul style="list-style-type: none"> The invasion of Ukraine Labour shortages pushing up labour costs. Economic uncertainty due to political factors 	<ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. 	<ul style="list-style-type: none"> Changes to the scope of projects to accommodate additional costs. Delays to project progressing due to rescoping of project. Changes to Capital Plan to accommodate the additional costs by reallocation of resources from other projects 	<p>The Inherent Risk Matrix for General Price Inflation shows a risk level of 4 (High) in the top-right corner (Likelihood 5, Impact 5).</p>	<ul style="list-style-type: none"> Robust Capital Monitoring processes in place to enable any potential issues to be highlighted as soon as they arise, and any necessary action taken. 	<p>The Residual Risk Matrix for General Price Inflation shows a risk level of 3 (Medium) in the top-right corner (Likelihood 5, Impact 5).</p>
2.Additional Costs once Project has started and works on-going	<ul style="list-style-type: none"> Unforeseen circumstances such as ground conditions leading to delay and /or additional cost. Under performance in the materials supply chain. 	<ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. 	<ul style="list-style-type: none"> The estimated completion of the project is delayed Changes to the scope of the ongoing project, if possible, to accommodate the increased costs. Changes to Capital Plan to accommodate the 	<p>The Inherent Risk Matrix for Additional Costs shows a risk level of 4 (High) in the top-right corner (Likelihood 5, Impact 5).</p>	<ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means potential issues are highlighted and remedial action taken to resolve as soon as possible. Specific Risk registers exist for major capital 	<p>The Residual Risk Matrix for Additional Costs shows a risk level of 3 (Medium) in the top-right corner (Likelihood 5, Impact 5).</p>

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
			additional costs by reallocation of resources from other projects		<p>projects contained within the capital monitoring, and they are continually reviewed as the project progresses, and corrective action taken where necessary.</p> <ul style="list-style-type: none"> Capital monitoring processes ensure overspends are highlighted as soon as known and corrective action taken. 	
3.Estimated Completion date for the Project	<ul style="list-style-type: none"> Extreme weather conditions can delay progress Unforeseen issues can arise once project starts e.g. ground conditions Under performance in the materials supply chain. 	<ul style="list-style-type: none"> Delay in the asset becoming operational. Negative press coverage for Council Service delivery impacted due to delays in completing works. 	<ul style="list-style-type: none"> Potential additional revenue costs as asset not operational and ready to be used, Delay In achieving revenue savings from the project. Knock on effect of not being able to progress subsequent projects, as staff engaged on delivery of current project. Potential additional capital costs where equipment has been hired. Potential claim from contractors for extension of time. 		<ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means when potential delays to the project are highlighted and remedial action taken to resolve as soon as possible to minimise any delays to the completion date. 	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
4.Capital Receipts from Sale of Assets not achieved	<ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates and inflation, means housing developers are not purchasing sites for development. Abnormals can reduce the value of the site being marketed. Brownfield sites have higher level of abnormals due to contamination etc. Uncertain economic/world means businesses are not expanding. 	<ul style="list-style-type: none"> Less funding available to fund current capital programme 	<ul style="list-style-type: none"> Alternate capital resources identified to compensate for the shortfall, if possible. Capital programme is reprioritised to take account of the funding shortfall 		<ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any shortfalls are identified and remedial action taken. 	
5.Delays in Capital Receipts being Received	<ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates, inflation and uncertainties in the economy due to political climate means housing developers are delaying purchasing sites for development, in anticipation that interest rates and rate of inflation will come down 	<ul style="list-style-type: none"> Less funding available to fund current capital programme in the short term 	<ul style="list-style-type: none"> Capital programme is slipped to take account of the delays in receiving the capital receipts 		<ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any short-term delays are identified and remedial action taken. The capital expenditure programme naturally slips due to external factors, so any delays in 	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
	<ul style="list-style-type: none"> Businesses are delaying applying for business loans for expanding etc in anticipation that interest rates will come down further. 				receiving receipts can be matched against the expenditure slippage.	