

ITEM No ...2.....

REPORT TO: CITY GOVERNANCE COMMITTEE – 3 MARCH 2025
REPORT ON: CAPITAL EXPENDITURE MONITORING 2024/25
REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES
REPORT NO: 64–2025

1 PURPOSE OF REPORT

1.1 To appraise Elected Members of the latest position regarding the Council's Capital Plan 2025-30.

2 RECOMMENDATION

2.1 It is recommended that the Committee note the latest position regarding the Council's Capital Plan 2025-30.

3 FINANCIAL IMPLICATIONS

3.1 This report shows the latest projections for 2024/25 expenditure and total cost as at 31st January 2025.

Appendix 1, which details the General Services position to the end of January 2025, shows a revised projected outturn for 2024/25 of £109.760m, a decrease of £1.195m since the Capital Plan 2025-30 was approved at City Governance Committee on 17th February 2025 (Report 44-2025, Article V refers). The net movements that have contributed to this decrease are summarised in paragraph 5.2 of this report. The net movements in budget of £1.195m will be required in 2025/26 and will be funded from a combination of borrowing and grants and contributions.

Appendix 3, which details the Housing HRA position to the end of January 2025, shows a projected outturn for 2024/25 of £15.888m, an increase of £0.174m since the Capital Plan 2025-30 was approved at City Governance Committee on 17th February 2025 (Report 44-2025, Article V refers).

4 BACKGROUND

4.1 The Capital Plan 2025-30 was approved at City Governance Committee on 17 February 2025 (Report 44-2025, Article V refers).

In addition to monitoring the in-year budget (i.e. 2024/25) the total projected cost of each project will be monitored against the cost when the tender acceptance was approved at Committee. Furthermore, the projected completion date for each project will be monitored against the completion date as anticipated when the tender report was approved. The capital programme is being monitored in conjunction with the Council's asset managers.

The Housing HRA Capital Programme 2024/25 was approved as part of the Capital Plan 2025-30 at the City Governance Committee on 17 February 2025 (Report 44-2025, Article V refers).

4.2 Local Authorities from 1 April 2004 are required, by Regulation, to comply with the Prudential Code under Part 7 of the Local Government Act 2003. The Capital Budget for 2024/25 is being monitored within the framework of the updated Prudential Code 2021.

4.3 The Capital Monitoring report provides detailed information on major projects and programmes contained within the Capital Budget and the impact of expenditure movements on future financial years.

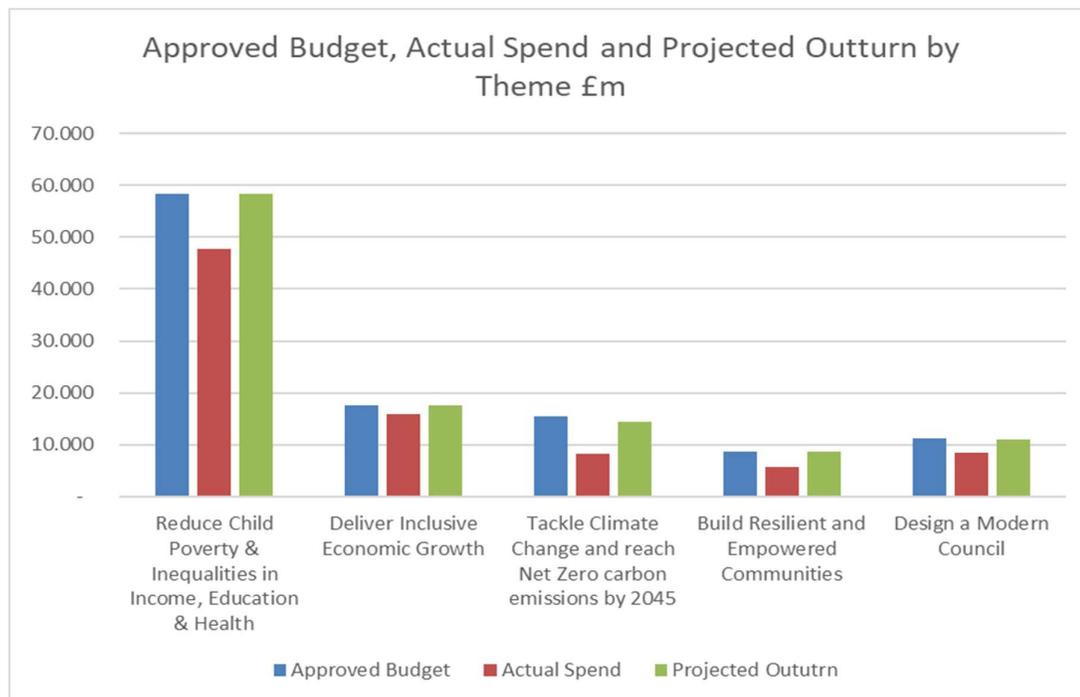
5 GENERAL SERVICES CURRENT POSITION

5.1 Appendix 2 details the latest projected outturn for major projects and programmes, both for 2024/25 and for the whole project life-span. In addition, the Appendix monitors project timescales, with approved completion dates taken from tender approval reports. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the budget being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted

figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year.

Appendix 1 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 31st January is £84.877m, 78% of the Revised Budget 2024/25 compared to 73% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



The decrease in the projected outturn for 2024/25 reflects project/programmes budgets being reprofiled. Key variation is as follows and details are provided in subsequent paragraph.

Reduction in planned expenditure:

- Low Carbon Transport (Green Transport Hub & Spokes – Bell Street) - (£1.0m)

5.2 2024/25 Expenditure Variations

Appendix 1, which details the General Services position to the end of January 2025, shows a revised projected outturn for 2024/25 of £109.760m, a decrease of £1.195m since the Capital Plan 2025-30 was approved at City Governance Committee on 17th February 2025 (Report 44-2025, Article V refers). The net movement that has contributed to this decrease is summarised in paragraph 5.2.1 below.

- 5.2.1 Low Carbon Transport (Green Transport Hub & Spokes – Bell Street (Tackle Climate Change and Reach Net Zero Emissions by 2045) – Reduction in projected expenditure of £1.0m in 2024/25. The budget has been rephased to reflect the latest programme of works from the contractor. The budget will be required in 2025/26. The expenditure is funded from the UK Government Levelling Up Fund. There will be a decrease in this grant in 2024/25 and a corresponding increase in 25/26. The estimated completion date for the project remains unchanged.

5.3 The table below shows the latest position regarding the capital resources for funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	82.109	(195)	81.914	81.914	-
General Capital Grant	11.830	-	11.830	11.830	-
Capital Grants & Contributions	14.590	(1.000)	13.590	13.590	-
Capital Receipts – Sale of Assets	2.000	-	2.000	2.000	-
Capital Fund	<u>0.426</u>	-	<u>0.426</u>	<u>0.426</u>	-
	<u>110.955</u>	<u>(1.195)</u>	<u>109.760</u>	<u>109.760</u>	<u>-</u>

5.3.1 Over the last 5 years the actual outturns achieved have been: -

	£m
2020/21	39.537
2021/22	45.038
2022/23	44.086
2023/24	73.454
2024/25 (Projected)	109.760

5.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

5.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

Officers are constantly reviewing the capital programme to ascertain the impact of global supply chain issues on the timescales for delivering projects. Officers will report any further revisions to estimated completion dates in future capital monitoring reports.

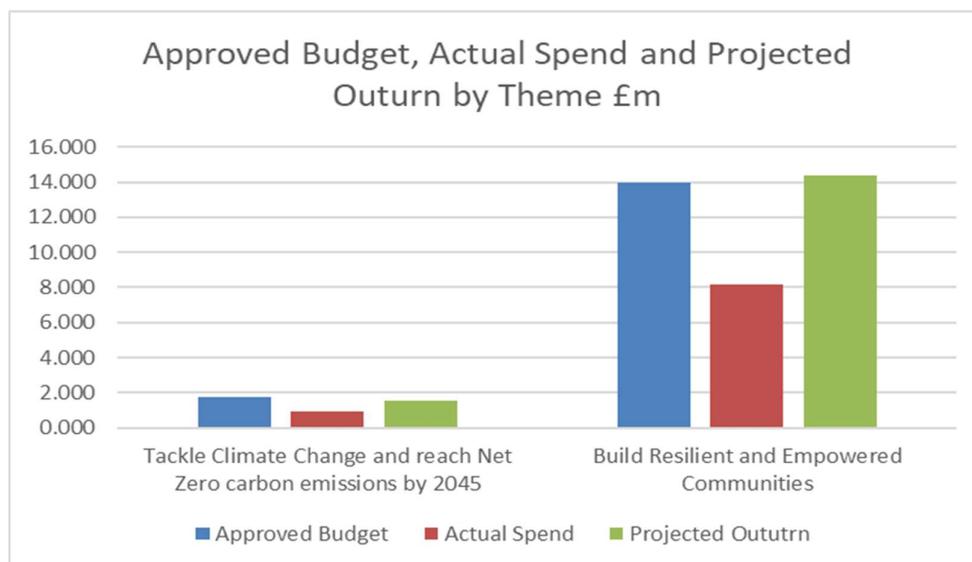
6 HOUSING HRA - CURRENT POSITION

6.1 2024/25 Expenditure Variations

Appendix 2 details the latest projected outturn for each project, both for 2024/25 and for the whole project lifespan. In addition, the Appendix monitors project timescales. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 3 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 31st January 2025 is £9.107m, 57% of the Revised Budget 2024/25 compared to 44% for the same period last year. There is expenditure of £2.1m within HRA revenue which still has to be recoded to HRA Capital ledger which will bring actual expenditure to 31st January 2025 to £11.207m, 71% of the Revised Budget 2024/25.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme. .



6.2 Appendix 3, which details the Housing HRA position to the end of January 2025, shows a projected outturn for 2024/25 of £15.888m, an increase of £0.174m since the Capital Plan 2025-30 was approved at City Governance Committee on 17th February 2025 (Report 44-2025, Article V refers)

6.3 The table below shows the latest position regarding the funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	14.142	174	14.316	14.316	-
Capital Grants & Contributions	695	-	695	695	-
CFCR	450	-	450	450	-
Capital Receipts – Sale of Assets	262	-	262	262	-
Receipts from Owners	165	-	165	165	-
	<u>15.714</u>	<u>174</u>	<u>15.888</u>	<u>15.888</u>	<u>-</u>

6.3.2 Over the last 5 years the actual outturns achieved have been: -

	£m
2020/21	7.316
2021/22	12.338
2022/23	9.232
2023/24	12.175
2024/25 (Projected)	15.888

6.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

6.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

As indicated above, officers are presently reviewing the Housing Capital Plan for 2024/25 and will report back to Committee with any recommended changes.

7 **RISK ASSESSMENT**

7.1 There are a number of risks which may have an impact on the Capital Expenditure programme. The main areas of risk are identified in Appendix 4 to this report. along with the impact. consequences and controls in place to mitigate the risk together with the mechanisms in place to help mitigate these risks.

8 **POLICY IMPLICATIONS**

8.1 This report has been subject to the Pre-IIA Screening Tool and does not make any recommendations for change to strategy, policy, procedures, services, or funding and so has not been subject to an Integrated Impact Assessment. An appropriate senior manager has reviewed and agreed with this assessment.

9 **CONSULTATION**

9.1 The Council Leadership Team have been consulted and are in agreement with the content of this report.

10 **BACKGROUND PAPERS**

10.1 None.

ROBERT EMMOTT
EXECUTIVE DIRECTOR OF CORPORATE SERVICES

18 FEBRUARY 2025

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2024/25 DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING TO 31st JANUARY 2025

Appendix 1

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend 2024/25 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 31.1.25 as a % of Revised Budget</u>
GENERAL SERVICES							
<u>Capital Expenditure</u>							
Reduce Child Poverty & Inequalities in Income, Education & Health	58,275	0	58,275	47,789	58,275	0	82%
Deliver Inclusive Economic Growth	17,497	0	17,497	15,830	17,497	0	90%
Tackle Climate Change and reach Net Zero carbon emissions by 2045	15,376	(1,000)	14,376	8,180	14,376	0	57%
Build Resilient and Empowered Communities	8,628	(45)	8,583	5,655	8,583	0	66%
Design a Modern Council	11,179	(150)	11,029	8,423	11,029	0	76%
Capital Expenditure 2024/25	110,955	(1,195)	109,760	85,877	109,760	0	78%
<u>Capital Resources</u>							
Expenditure Funded from Borrowing	82,109	(195)	81,914	66,905	81,914		
General Capital Grant	11,830		11,830	10,646	11,830		
Capital Grants & Contributions - project specific	14,590	(1,000)	13,590	6,887	13,590		
Capital Receipts - Sale of Assets	2,000		2,000	1,013	2,000		
Capital Fund	426		426	426	426		
Capital Resources 2024/25	110,955	(1,195)	109,760	85,877	109,760		
Capital Expenditure as % of Capital Resources	100%		100%		100%		

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REDUCE CHILD POVERTY AND INEQUALITIES IN INCOMES, EDUCATION AND HEALTH

Project/Nature of Expenditure	Approved Budget	Total Adjusts	Revised Budget	Expenditure to	Projected Outturn	Note 1				
	2024/25 £000		2024/25 £000	31/1/25 £'000	2024/25 £000	Actual Project Cost to 31/1/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
MAJOR PROJECTS - Reduce Child Poverty and Inequalities										
Harris Academy Extension	150		150	148	150	4,777	5,174	4,779	Dec-23	Aug-24
(Less External Funding)	(150)		(150)	(131)	(150)	(4,760)	(5,174)	(4,779)		
School Estate Investment-East End Community Campus	57,790		57,790	47,358	57,790	77,477	100,800	100,900	Jul-25	Jul-25
OTHER PROJECTS - Reduce Child Poverty and Inequalities	335		335	283	335	3,706	4,836	4,758		
(Less External Funding)	(50)		(50)	(41)	(50)					
Net Expenditure	58,075		58,075	47,617	58,075	81,200	105,636	105,658		
Receipts	(200)		(200)	(172)	(200)	(4,760)	(5,174)	(4,779)		
Gross Expenditure	58,275		58,275	47,789	58,275	85,960	110,810	110,437		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

DELIVER INCLUSIVE ECONOMIC GROWTH

Note 1

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/1/25 £'000	Projected Outturn 2024/25 £000	Actual Project Cost to 31/1/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
MAJOR PROJECTS - Deliver Inclusive Economic Growth										
Site 6 South Side - Office Development	17,163		17,163	15,639	17,163	22,063	26,202	26,202	Feb-25	May-25
OTHER PROJECTS - Deliver Inclusive Economic Growth	334		334	191	334	2,093	2,702	2,618		
(Less External Funding)	(80)		(80)	(22)	(80)	(86)	(475)	(475)		
Net Expenditure	17,417		17,417	15,808	17,417	24,070	28,429	28,345		
Netted Off Receipts	(80)		(80)	(22)	(80)	(86)	(475)	(475)		
Gross Expenditure	17,497		17,497	15,830	17,497	24,156	28,904	28,820		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

TACKLE CLIMATE CHANGE AND REACH NET ZERO CARBON EMISSIONS BY 2045

Note 1

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/1/25 £'000	Projected Outturn 2024/25 £000	Actual Project Cost to 31/1/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
MAJOR PROJECTS - Tackle Climate Change and Reach Net Zero Emissions by 2045										
Broughty Ferry to Monifieth Active Travel Improvements	1,029		1,029	787	1,029	16,246	9,067	18,031	Sep-24	Sep-24
(Less External Funding)	(500)		(500)	(500)	(500)	(15,959)	(9,067)	(17,228)	Sep-24	Sep-24
Tier 1 Active Travel Infrastructure Fund (formerly known as Cycling, Walking & Safer Routes)	1,005		1,005	660	1,005	1,530	1,875	1,875	Mar-25	Mar-25
(Less External Funding)	(1,005)		(1,005)	(660)	(1,005)	(660)	(1,005)	(1,005)	Mar-25	Mar-25
DCA Lifecycle plant replacement programme	210		210	91	210	157	4,550	4,550	Tender targeted for approval during 2025/26	
Low Carbon Transport (Green Transport Hub & Spokes - Bell Street)	10,658	(1,000)	9,658	5,004	9,658	5,872	17,940	17,940	Sep-25	Sep-25
(Less External Funding)	(10,658)	1,000	(9,658)	(5,004)	(9,658)	(5,852)	(14,400)	(16,045)		
Vehicle Fleet & Infrastructure	1,073		1,073	1,065	1,073	2,190	2,198	2,198	Mar-25	Mar-25
(Less Sale of Vehicles & Equipment)	(82)		(82)	(82)	(82)	(82)	(82)	(82)	Mar-25	Mar-25
OTHER PROJECTS - Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045										
	1,401		1,401	573	1,401	21,578	23,777	23,713		
(Less External Funding)	(528)		(528)	(253)	(528)	(2,340)	(2,460)	(2,460)		
Tackle Climate Change	2,603		2,603	1,681	2,603	22,680	32,393	31,487		
Receipts	(12,773)	1,000	(11,773)	(6,499)	(11,773)	(24,893)	(27,014)	(36,820)		
Gross Expenditure	15,376	(1,000)	14,376	8,180	14,376	47,573	59,407	68,307		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

BUILD RESILIENT AND EMPOWERED COMMUNITIES

Appendix 2

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/1/25 £'000	Projected Outturn 2024/25 £000
MAJOR PROJECTS - Build Resilient and Empowered Communities					
Road Maintenance Partnership	3,366		3,366	2,949	3,366
Street Lighting Renewal	1,100		1,100	821	1,100
City Improvement/Investment Fund	182		182	97	182
(Less External Funding)	0			0	0
Parks & Open Spaces	1,601		1,601	660	1,601
(Less External Funding)	(365)		(365)		(365)
OTHER PROJECTS/PROGRAMMES - Build Resilient and Empowered Communities	2,379	(45)	2,334	1,128	2,334
(Less External Funding)	(1,171)		(1,171)	(194)	(1,171)
Net Expenditure	7,092	(45)	7,047	5,461	7,047
Receipts	(1,536)		(1,536)	(194)	(1,536)
Gross Expenditure	8,628	(45)	8,583	5,655	8,583

Note 1

Actual Project Cost to 31/1/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/Actual Completion Date
2,949	3,366	3,366	Mar-25	Mar-25
821	1,100	1,100	Mar-25	Mar-25
169	1,596	1,596	Mar-25	Mar-25
(72)	(572)	(572)	Mar-25	Mar-25
1,448	2,555	2,555	Mar-25	Mar-25
(275)	(640)	(640)	Mar-25	Mar-25
6,356	8,563	7,659		
(677)	(1,529)	(1,531)		
10,719	14,439	13,533		
(1,024)	(2,741)	(2,743)		
11,743	17,180	16,276		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

DESIGN A MODERN COUNCIL

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/1/25 £'000	Projected Outturn 2024/25 £000
MAJOR PROJECTS/PROGRAMMES - Design a Modern Council					
Baldovie Depot Redevelopment	100		100	62	100
Depot Rationalisation Programme	100		100	64	100
Dundee Ice Arena Plant & Upgrade	100		100	78	100
Olympia Refurbishment Works	644		644	642	644
Property Lifecycle Development Programme	5,763		5,763	4,369	5,763
Purchase Computer Equipment	1,272	(150)	1,122	867	1,122
(Less External Funding)	(1)		(1)		(1)
Desktop Management Software	258		258		258
Schools Connectivity	1,610		1,610	1,460	1,610
OTHER PROJECTS/PROGRAMMES - Design a Modern Council	1,332	0	1,332	881	1,332
Net Expenditure	11,178	(150)	11,028	8,423	11,028
Netted Off Receipts	(1)		(1)		(1)
Gross Expenditure	11,179	(150)	11,029	8,423	11,029

Note 1

Actual Project Cost to 31/1/25 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
237	5,200	5,200		Tender will follow acquisition of land
425	3,063	3,063		Service review ongoing - tender will follow once review complete
1,128	9,100	9,100		Early stages of development with consultation on-going. Tender report will follow
6,709	6,163	6,711	Oct-23	Dec-23
7,249	8,643	8,643	Mar-25	Mar-25
2,073	2,532	2,382	Mar-25	Mar-25
(648)	(650)	(648)	Mar-23	Mar-23
1,486	2,600	2,636		
4,482	5,435	5,563		
23,141	42,086	42,650		
(648)	(650)	(648)		
23,789	42,736	43,298		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

TACKLE CLIMATE CHANGE AND REACH NET ZERO EMISSIONS BY 2045 - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/01/2025	Projected Outturn 2024/25 £000
Energy Efficient	1,749	(251)	1,498	928	1,498
Net Expenditure	1,749	(251)	1,498	928	1,498
Receipts					
Gross Expenditure	1,749	(251)	1,498	928	1,498

Note 1				
Actual Project Cost to 31/01/2025 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
1,042	1,841	1,610	Mar-25	Mar-25
1,042	1,841	1,610		
1,042	1,841	1,610		

BUILD RESILIENT AND EMPOWERED COMMUNITIES - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 31/01/2025	Projected Outturn 2024/25 £000
Free from Serious Disrepair	5,805	(147)	5,658	3,396	5,658
Modern Facilities & Services	565	55	620	328	620
Healthy, Safe and Secure	2,603	(50)	2,553	1,415	2,553
Miscellaneous	1,798	(27)	1,771	1,355	1,771
Increased Supply of Council Housing	1,927	(10)	1,917	1,518	1,917
(Less External Funding)	(695)		(695)	(695)	(695)
Demolitions	167	70	237	17	237
Sheltered Lounge Upgrades	200		200	150	200
Improvement Plan	900	534	1,434		1,434
Net Expenditure	13,270	375	13,695	7,484	13,695
Receipts	(695)		(695)	(695)	(695)
Gross Expenditure	13,965	375	14,390	8,179	14,390

Note 1				
Actual Project Cost to 31/01/2025 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
4,605	7,098	6,776	Mar-25	Mar-25
345	490	637	Mar-25	Mar-25
7,415	10,071	10,004	Mar-25	Mar-25
2,370	2,869	2,822	Mar-25	Mar-25
7,367	7,776	7,766	Mar-25	Mar-25
(1,824)	(2,053)	(2,053)	Mar-25	Mar-25
42	192	262	Mar-25	Mar-25
167	200	217	Mar-25	Mar-25
	1,434	1,434	Mar-25	Mar-25
20,487	28,077	27,865		
(1,824)	(2,053)	(2,053)		
22,311	30,130	29,918		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2025-30

DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING 31 JANUARY 2025

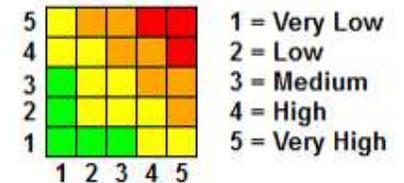
Appendix 3

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend to 31 Jan 2025 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 31.1.2025 as a % of Revised Budget</u>
<u>Capital Expenditure 2024/25</u>							
<u>Tackle Climate Change and reach Net Zero carbon emissions by 2045</u>							
Energy Efficiency	1,749	(251)	1,498	928	1,498	-	62%
<u>Build Resilient and Empowered Communities</u>							
Free from Serious Disrepair	5,805	(147)	5,658	3396	5,658	-	60%
Modern Facilities and Services	565	55	620	328	620	-	53%
Healthy, Safe & Secure	2,603	(50)	2,553	1,415	2,553	-	55%
Miscellaneous	1,798	(27)	1,771	1,355	1,771	-	77%
Increase Supply of Council Housing	1,927	(10)	1,917	1,518	1,917	-	79%
Demolitions	167	70	237	17	237	-	7%
Sheltered Lounge Upgrades	200		200	150	200	-	75%
Improvement Plan	900	534	1,434		1,434	-	0%
Capital Expenditure 2024/25	15,714	174	15,888	9,107	15,888	-	57%
<u>Capital Resources 2024/25</u>							
Expenditure Funded from Borrowing	14,142	174	14,316	8,122	14,316	-	
Capital Receipts, Grants & Contributions - project specific							
Scottish Government Grants	695		695	695	695	-	
Capital Funded from Current Revenue							
Council Tax discount reductions used to fund affordable housing	450		450		450	-	
Capital Receipts, Grants & Contributions							
Receipts from Owners	165		165	33	165	-	
Capital Receipts:-							
Sale of Assets - Land	262		262	257	262	-	
	15,714	174	15,888	9,107	15,888		
Capital Expenditure as % of Capital Resources	100%		100%		100%		

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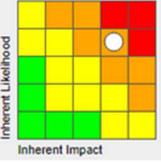
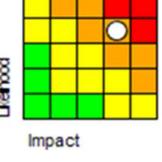
APPENDIX 4

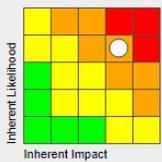
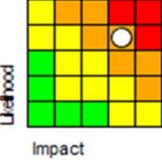
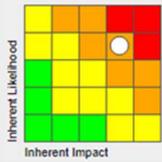
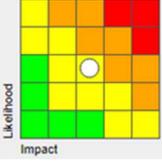
Pentana Risk Matrix



Risk Report
Report Type: Capital Monitoring 2024/25
Report Author: Executive Director of Corporate Services

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
1.General Price inflation may be greater than contingencies already built into figures in capital monitoring/plan.	<ul style="list-style-type: none"> The invasion of Ukraine Labour shortages pushing up labour costs. Economic uncertainty due to political factors 	<ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. 	<ul style="list-style-type: none"> Changes to the scope of projects to accommodate additional costs. Delays to project progressing due to rescoping of project. Changes to Capital Plan to accommodate the additional costs by reallocation of resources from other projects 		<ul style="list-style-type: none"> Robust Capital Monitoring processes in place to enable any potential issues to be highlighted as soon as they arise, and any necessary action taken. 	
2.Additional Costs once Project has started and works on-going	<ul style="list-style-type: none"> Unforeseen circumstances such as ground conditions leading to delay and /or additional cost. Under performance in the materials supply chain. 	<ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. 	<ul style="list-style-type: none"> The estimated completion of the project is delayed Changes to the scope of the ongoing project, if possible, to accommodate the increased costs. Changes to Capital Plan to accommodate the 		<ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means potential issues are highlighted and remedial action taken to resolve as soon as possible. Specific Risk registers exist for major capital 	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
			<p>additional costs by reallocation of resources from other projects</p>		<p>projects contained within the capital monitoring, and they are continually reviewed as the project progresses, and corrective action taken where necessary.</p> <ul style="list-style-type: none"> Capital monitoring processes ensure overspends are highlighted as soon as known and corrective action taken. 	
<p>3.Estimated Completion date for the Project</p>	<ul style="list-style-type: none"> Extreme weather conditions can delay progress Unforeseen issues can arise once project starts e.g. ground conditions Under performance in the materials supply chain. 	<ul style="list-style-type: none"> Delay in the asset becoming operational. Negative press coverage for Council Service delivery impacted due to delays in completing works. 	<ul style="list-style-type: none"> Potential additional revenue costs as asset not operational and ready to be used, Delay In achieving revenue savings from the project. Knock on effect of not being able to progress subsequent projects, as staff engaged on delivery of current project. Potential additional capital costs where equipment has been hired. Potential claim from contractors for extension of time. 		<ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means when potential delays to the project are highlighted and remedial action taken to resolve as soon as possible to minimise any delays to the completion date. 	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
4.Capital Receipts from Sale of Assets not achieved	<ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates and inflation, means housing developers are not purchasing sites for development. Abnormals can reduce the value of the site being marketed. Brownfield sites have higher level of abnormals due to contamination etc. Uncertain economic/world means businesses are not expanding. 	<ul style="list-style-type: none"> Less funding available to fund current capital programme 	<ul style="list-style-type: none"> Alternate capital resources identified to compensate for the shortfall, if possible. Capital programme is reprioritised to take account of the funding shortfall 		<ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any shortfalls are identified and remedial action taken. 	
5.Delays in Capital Receipts being Received	<ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates, inflation and uncertainties in the economy due to political climate means housing developers are delaying purchasing sites for development, in anticipation that interest rates and rate of inflation will come down 	<ul style="list-style-type: none"> Less funding available to fund current capital programme in the short term 	<ul style="list-style-type: none"> Capital programme is slipped to take account of the delays in receiving the capital receipts 		<ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any short-term delays are identified and remedial action taken. The capital expenditure programme naturally slips due to external factors, so any delays in 	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
	<ul style="list-style-type: none"> Businesses are delaying applying for business loans for expanding etc in anticipation that interest rates will come down further. 				receiving receipts can be matched against the expenditure slippage.	