

REPORT TO: AUDIT AND RISK MANAGEMENT SUB-COMMITTEE - 13 SEPTEMBER 2004

REPORT ON: CLAIMS PERFORMANCE REPORT TO 31 MARCH 2004

REPORT BY: PRINCIPAL INSURANCE AND RISK MANAGEMENT OFFICER

REPORT NO: 642-2004

1 PURPOSE OF REPORT

This report provides an overview of the value and volume of claims incurred by the City Council over the last three complete financial years for Members' information.

2 RECOMMENDATIONS

It is recommended that:

- the content of this report be noted.
- the Council's Risk Manager be requested to report annually on the Authority's overall claims performance.

3 FINANCIAL IMPLICATIONS

There are no immediate financial implications from this report.

4 LOCAL AGENDA 21 IMPLICATIONS

None

5 EQUAL OPPORTUNITIES IMPLICATIONS

None

6 BACKGROUND

The background claims information provided herein contain the following factors.

- a Skewing of value in 2001/2002 due to the impact of the fire at TDI factory;
- b remarkable stability (against a national trend of increase) in many of the classes of cover in respect of claims intimated; and
- c a significant (20%) reduction in the volume of Property claims - evidence of the success of previous risk management expenditure designed to lessen malicious damage in particular.

7 CONCLUSION

The monitoring of claims experience will continue to be used as a means to direct risk management activity.

8 CONSULTATION

The Chief Executive, Depute Chief Executive (Support Services) and Depute Chief Executive (Finance) have been consulted in the preparation of this report.

9 BACKGROUND PAPERS

None

**DAVID K DORWARD
DEPUTE CHIEF EXECUTIVE (FINANCE)**

7 SEPTEMBER 2004

The Appendix is not available in a suitable form for publication on this site. A copy of the Appendix is available for viewing at the Committee Services Section, Support Services Department, 21 City Square, Dundee (Telephone 01382 434075).