#### THE FLEMING TRUST

## **AUDITED STATEMENT OF ACCOUNTS**FOR THE YEAR TO 31 MARCH 2015

Dundee City Council Corporate Services Department May 2015

# THE FLEMING TRUST STATEMENT OF FINANCIAL ACTIVITIES

2013/2014 <u>£</u>		Ref Note No	<u>£</u>	2014/2015 £
	Income			
309,199	Income Rental from Trust Houses			315,568
1,512	Interest & Investment Income			2,144
				<u> </u>
310,711	Total Income			317,712
	Passurass Evnandad			
98,568	Resources Expended Management & Maintenance of Houses	1	153,478	
1,200	Governance Costs	2	1,550	
<u>14,418</u>	Other Resources Expended	3	13.135	
<u>114,186</u>	Total Resources Expended			<u>168,163</u>
<u>196,525</u>	Net Surplus on Resources Before Capital Fina	ncing Costs		149,549
	Capital Financed from Current Revenue (CFC)	₹)		
0	Communal Aerials		33,962	
14 <sup>1</sup> 0	Sheltered Lounge Lighting		23,084	-
162,433	Kitchens & Bathrooms	-	0	
<u>45,671</u>	Security Improvements		<u>0</u>	
208,104	Total Capital Financed from Current Revenue (CFCR)			<u>57,046</u>
t	Transfers :			-
<u>11,579</u>	Transfer (to)/from Revenue Reserve			(92,503)
<b>.</b>				
1.1992	Net Mayon and in Frieds			•
<u>0</u> ,	Net Movement in Funds			<u>0</u>
, •				
<u>Notes</u>	. :			•
1	Management & Maintenance of Houses			
•	wanagement & waintenance of nouses	2013/2014 2	014/2015	
		£	£	
	Stair Lighting	5,000	5,000	•
; ·	Grass Cutting	16,000	15,000	
1.00	Ordinary Repairs	64,973	72,605	
	External Cyclical Maintenance	0	48,523	
	Window Maintenance	4,000	2,289	
	Stipend & Insurance	5,000	5,000	
	Incidental Expenses	<u>3,595</u> <u>98,568</u>	<u>5,061</u> 153,478	
	Turn +	<u>500.000</u>	100,410	
2	Governance Costs			
• ,		2013/2014 2		
	Oladia ta tha Olada itta - Cara o O "	£ 4 200	£	
	Clerks to the Committee - Fees & Outlays	<u>1,200</u>	<u>1,550</u>	
3	Other Resources Expended			
	•	2013/2014 2	<u>2014/2015</u>	
11076		£	£	
•	Lost Rents & Bad Debts	<u>14,418</u>	<u>13,135</u>	

#### THE FLEMING TRUST

#### STATEMENT OF MOVEMENT ON THE REVENUE RESERVE

2013/2014 £		<u>2014/2015</u> <u>£</u>
608,856	Opening Balance as at 1 April	597,277
196,525	Add Transfer from Statement of Financial Activities	149,549
(208,104)	Less Capital Expenditure for the Year	(57,046)
<u>597,277</u>	Closing Balance as at 31 March	<u>689,780</u>

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### THE FLEMING TRUST **BALANCE SHEET**

As at 31 March 2014 £		Ref Note No	£	As at 31 March 2015 £
	Fixed Assets :			
7,280,000	Tangible Assets	1		7,360,000
	Current Assets :			
37,740 358,158 <u>295,487</u>	Debtors Investments Cash at Bank and In Hand	2 3	72,736 558,157 <u>189,656</u>	
<u>691,385</u>	Total Current Assets			<u>820,549</u>
2 A	Liabilities :			
(94,108)	Creditors : Amounts Falling Due Within On	e Year		(130,769)
<u>597,277</u>	Net Current Assets			689,780
<u>7,877,277</u>	Total Net Assets			8,049,780
7.9% (1999)	The Funds of the Trust:			
7,280,000	Capital Expenditure Financing Revaluation Reserve	<u>7</u>	,360,000	
7,280,000				7,360,000
<u>597,277</u>	Revenue Reserve			689,780
7,877,27 <u>7</u>	Total Trust Funds			<u>8,049,780</u>
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<u>Votes</u>				

Tangible Assets

The Tangible Fixed Assets of the Trust consist of 92 flats, which are available for rent. These assets were revalued in 2014 to reflect the current cost.

Investments

The Investments of the Trust consist of a temporary loan to Dundee City Council's Consolidated Loans Fund.

Cash at Bank and In Hand

The Cash at Bank and In Hand figure represents the Trust's current account with the Royal Bank of Scotland.