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UK Government



**UK SHARED PROSPERITY FUND DUNDEE
LOCAL BUSINESS SUPPORT
DUNDEE ACCELERATOR**

Invitation to bid opens	10:00 on Monday 13 May
Invitation to bid closes	16:00 on Wednesday 29 May
Minimum application level	£20,000
Maximum application level	£50,000
Match Funding	No specific level is required but projects with an element of in-kind or revenue match funding are preferred.
Timing	Projects must be completed by 31 March 2025
Application process	Apply via the online portal from https://www.dundee.gov.uk/service-area/city-development/planning-and-economic-development/the-uk-shared-prosperity-fund-ukspf Applications submitted late or via any other method will not be accepted. Please ensure you read the full guidance before submitting your application.

Intervention Specific Guidance

Intervention overview

This challenge fund is focused on **Dundee Accelerator Programme** (*UKSPF intervention S20 – Expert business advice and support programmes*)

The Dundee Accelerator programme offers financial support to create/deliver new business accelerator programmes. The aim of the programme is to appoint an organisation which will design and deliver an accelerator programme in Dundee which will empower local businesses and entrepreneurs to scale their company to the next level. The Accelerator can have a focus on a specific sector e.g. life sciences, green skills, med tech, digital tech or can be more generic in nature.

The Accelerator will be designed and tailored specifically for businesses in Dundee and will support them in overcoming local, national and even global challenges and opportunities. The support offered through the Accelerator programme will enable the businesses involved to take their services to the next level. Support should include standard Accelerator activities including one-to-one coaching, focused advice on the business’s specialism, and mentorship on sustaining and growing the business. The programme should be designed to have the highest impact and be for a duration of around two to four months.

Eligible applicants

Any legally constituted organisation/body can apply as long as 100% of the activity takes place within Dundee City Council's boundaries and supports organisations/individuals/companies located in Dundee. Applicant organisations must have been operational for a minimum of 18 months. Priority will be given to projects that are delivered by organisations with significant knowledge of the local economy and experience of delivering expert business support to SMEs.

Eligible costs

Costs may include: Events; training; expert help; business planning; programmes of support for businesses; professional fees; staff costs; consultants costs, and other justifiable expenditure relevant to delivering the project.

The need for specific local business support

The choice of proposed interventions under the Supporting Local Businesses theme aims to ensure that businesses in the city have the funding and support necessary to increase their productivity and capacity for growth. UKSPF Dundee funding is aimed at addressing the opportunities and challenges being experienced by the local business community, as set out below.

- The [Tay Cities Regional Economic Strategy 2019-2039](#) sets out the economic performance of Tayside, along with the vision and targets for the region in respect to business growth and entrepreneurship. The overarching ambition is to increase the number of businesses and to create more, better-paid jobs across the Tay Cities Region in order to improve access to opportunity and increase the distribution of wealth and wellbeing within the area. Key aims are to align skills development with opportunities within the key growth sectors, and enhance the support for business start-ups, small business growth, and exporting potential.
- The Scottish Government's [Businesses in Scotland 2023](#) report shows that between March 2022 and March 2023, the estimated number of businesses decreased by 5.6%.
- [In 2022](#) the business death rate (11.8%) was higher than the business birth rate (11.5%). This is the first time this has happened since 2010.
- [According to the ONS](#), only 37.5% of new businesses in Dundee are still operating five years after starting, compared to the Scottish average of 40.5%.
- [As of the second quarter of 2023](#) exports from Scotland amounted to almost £27 billion, while imports amounted to £32.83 billion, resulting in a trade deficit of £5.74 billion.
- The [New Startup Index](#) shows that in 2023 40,700 new businesses were created in Scotland, an increase of 12% from the previous year.
- The [FSB index Q3 2023](#) found that access to appropriately skilled staff is a barrier to growth for 22% of small businesses. In the information and communication sector, it is 38.3%.
- According to a [regional skills analysis](#) by Skills Development Scotland, 66% of Scottish employers anticipate the need to upskill their employees. The skills identified for upskilling are complex analytical skills (45%), digital skills (49%) and operational skills (58%).
- The same analysis shows that in terms of the future demand for skills in the long-term (2026-2033) Dundee will require an additional 25,700 people in its workforce, with 61% of these having a qualification SCQF 7 or above.
- Figures from [ONS](#) suggest that businesses that export, while only being 3% of the business base in Scotland, account for 60% of UK annual productivity growth and are, on average, 70% more productive than businesses that don't export.

- The UK Government's 2021 [Export Strategy: Made in the UK, Sold to the World](#), commits to encouraging and inspiring businesses that can export but have not started or are just beginning their exporting journey. It also aims to support businesses by providing information, advice and practical assistance on exporting from the public or private sector, and their peers.

Plans to consider include:

- [Dundee City Council City Plan 2022-2032](#)
- [Tay Cities Regional Economic Strategy](#)
- [Scotland's National Strategy for Economic Transformation - gov.scot \(www.gov.scot\)](#)
- [UK Shared Prosperity Fund – Supporting Local Business theme](#)
- [Levelling Up White Paper](#)
- [Scotland's Vision for Trade \(www.gov.scot\)](#)
- [Scotland: A Trading Nation](#)
- [Scotland's National Innovation Strategy 2023 to 2033](#)

Intervention Specific Questions

In addition to the information contained in the general application guidance on responding to the core questions you should also consider the following in your response to the questions:

- Provide evidence of previous experience of supporting the business sector in general and/or the specific sector identified in the bid.
- Provide details of your organisation's experience of delivering support programmes similar to this accelerator/innovation challenge fund.
- If you are choosing a specific sector to support, please outline the need and potential outcomes of this programme to encourage growth, innovation and to address the productivity challenge.

Outputs and Outcomes

Outputs:

- Number of businesses receiving grants
- Number of R&D active businesses
- Number of businesses receiving non-financial support
- Number of businesses receiving financial support other than grants
- Number of potential entrepreneurs assisted to be business ready

Outcomes:

- Increased number of innovation active SMEs
- Increased amount of investment
- Number of organisations engaged in new knowledge transfer activity
- Number of businesses adopting new or improved products or services
- Jobs created and/or safeguarded
- Number of businesses with improved productivity
- Increased number of businesses engaged in new markets
- Increased share of early-stage firms which generate or increase their revenue

Applicants must also provide a baseline figure in order that we can measure progress in achieving the outcomes and outputs.

Further Information

[UK Shared Prosperity Fund: overview \(1\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: outputs and outcomes definitions \(2\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: reporting and performance management \(3\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: monitoring and evaluation \(4\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: assurance and risk \(5\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: branding and publicity \(6\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: subsidy control \(7\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: procurement \(8\) - GOV.UK \(www.gov.uk\)](#)

[UK Shared Prosperity Fund: equalities \(9\) - GOV.UK \(www.gov.uk\)](#)

[UK Subsidy Control Statutory Guidance](#)